

U.S. EQUITY

DYNAMIC AMERICAN FUND¹

Series A • Performance as at February 29, 2024. Holdings as at February 29, 2024.

DAVID L. FINGOLD BSc. Management
Senior Portfolio Manager: 18.4 years on fund

INCEPTION	1979 August
NET ASSETS	\$863.09M
HOLDINGS	33
MER ²	2.39%
MANAGEMENT FEE	2%
NAV	\$24.87
STANDARD DEVIATION	14.20% over 3 years
ACTIVE SHARE	64.8% as of December 31, 2023 ³
R ²	0.55

RISK RATING⁴

LOW	MEDIUM	HIGH
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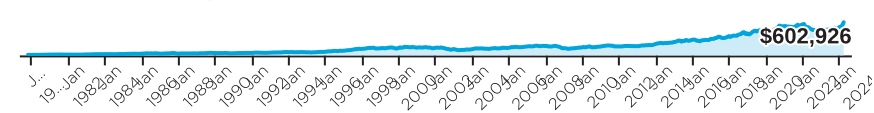
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	041	641 ⁵	7066 ⁵	741 ⁵	
DCAF	841	141 ⁵		941 ⁵	
A (USD)	044	644 ⁵		744 ⁵	
F					249
DCAF - F					2400
F (USD)					1010
FH (USD)					2643
FT					3811
G	041G ⁵	641G ⁵		741G ⁵	
H (USD)	2640	2641 ⁵		2642 ⁵	
I					1141
I (USD)					1144
T	1006	1016 ⁵	7067 ⁵	1026 ⁵	

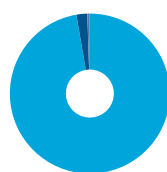
WHY INVEST IN DYNAMIC AMERICAN FUND ?

- A flexible Fund that employs a bottom-up investment process to participate in a broad variety of opportunities in the U.S.
- A high active share measure means the Fund has a low correlation to the index and many competitor funds, and could be a diversifier in most portfolios.
- Access to one of the world's deepest and broadest markets through true active management.

GROWTH OF \$10,000

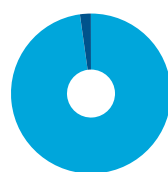


ASSET ALLOCATION



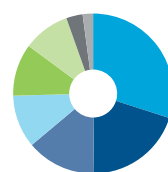
- 97.3% Common Stocks-US
- 2.2% Common Stocks-Foreign
- 0.5% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 97.3% United States
- 2.2% Netherlands

SECTOR ALLOCATION



- 29.8% Information Technology
- 19.8% Industrials
- 14.0% Financials
- 10.6% Consumer Discretionary
- 10.5% Health Care
- 9.4% Communication Services
- 3.3% Materials
- 2.1% Consumer Staples

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
16.7	9.6	-17.5	7.1	15.9	21.1	13.4	11.3	4.6

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
10.9	17.1	20.0	16.7	29.0	4.6	7.6	10.3	10.0

TOP EQUITY HOLDINGS %

Microsoft Corporation	8.1
Meta Platforms, Inc.	6.4
NVIDIA Corporation	5.7
Amazon.com, Inc.	5.5
Eli Lilly and Company	3.6
Uber Technologies, Inc.	3.3
Eaton Corporation PLC	3.3
Martin Marietta Materials, Inc.	3.3
JPMorgan Chase & Co.	3.2
Broadcom Inc.	3.1
Total allocation in top holdings	45.5

The benchmark used for analytics for this fund is S&P 500 Index (C\$).

[1] Name change effective November 18, 2016. Formerly Dynamic American Value Fund. [2] For the period ended 2023-06-30. [3] Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [5] Not available for purchases, switches out only.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	2.000%
\$250K - \$1M	1.900%
\$1M - \$5M	1.825%
\$5M+	1.775%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.


dynamic.ca/f/1084