CANADIAN EQUITY
DYNAMIC DIVIDEND FUND
Series G • As at February 29, 2020

BILL MCLEOD MBA, CFA
Portfolio Manager: 2.4 years on fund

TOM DICKER B.Comm. (Hons.), CFA
Portfolio Manager: 2.2 years on fund

ERIC BENNER B.Comm, MFE, CFA
Portfolio Manager: 2.2 years on fund

OSCAR BELAICHE HBA, FICB, CFA
Portfolio Manager: 19.7 years on fund

INCEPTION 2011 January
NET ASSETS $1.04 billions
HOLDINGS 50
MER 1.46%
NAV $15.77
STANDARD DEVIATION 8.56% over 3 years
ACTIVE SHARE 57.7% as of December 31, 2019
R² 0.87
DISTRIBUTIONS $0.0192 monthly
YIELD 1.5% based on NAV

WHY INVEST IN DYNAMIC DIVIDEND FUND?
• Core Canadian dividend fund offering a stable conservative monthly income stream and
the potential for capital appreciation.
• Invests primarily in high-quality Canadian companies with attractive free cash flows +
growth.
• An actively managed and diversified portfolio of holdings.

GROWTH OF $10,000

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value
of any mutual fund or returns on investment in any mutual fund.

RISK RATING

TOP 10 EQUITY HOLDINGS %

- Toronto-Dominion Bank
- Royal Bank of Canada
- Bank of Nova Scotia
- Microsoft Corporation
- Brookfield Asset Management Inc., Class “A”
- Suncor Energy Inc.
- TC Energy Corporation
- Enbridge Inc.
- Canadian National Railway Company
- Canadian Natural Resources Limited

Total allocation in top holdings 31.0

RISK RATING

ASSET ALLOCATION

- 58.4% Common Stocks-CDN
- 30.8% Common Stocks-US
- 10.8% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION

- 58.4% Canada
- 30.8% United States

SECTOR ALLOCATION

- 21.2% Financials
- 9.3% Energy Infrastructure
- 9.2% Industrials
- 9.2% Information Technology
- 7.0% Health Care
- 6.5% Communication Services
- 6.5% Utilities
- 6.4% Consumer Staples
- 5.2% Real Estate
- 3.7% Consumer Discretionary
- 2.9% Utilities
- 2.9% Materials

CALENDAR RETURNS %

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<td>-3.9</td>
<td>20.6</td>
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<td>12.1</td>
<td>15.3</td>
<td>-0.3</td>
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COMPOUND RETURNS %

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<tr>
<th>1 mo</th>
<th>3 mo</th>
<th>6 mo</th>
<th>YTD</th>
<th>1 yr</th>
<th>3 yrs</th>
<th>5 yrs</th>
<th>10 yrs</th>
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<td>-5.5</td>
<td>-3.4</td>
<td>0.9</td>
<td>-3.9</td>
<td>6.6</td>
<td>5.8</td>
<td>6.1</td>
<td>-</td>
<td>8.5</td>
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HISTORICAL DISTRIBUTIONS ($/unit)

2020
Feb 0.0192 0.0192 0.0192 0.0192 0.0192 0.0192 0.0192 0.0192
Mar 0.0192 0.0192 0.0192 0.0192 0.0192 0.0192 0.0192 0.0192

The benchmark used for analytics for this fund is S&P/TSX Composite Index. [†] For the period ended June 30, 2019.
[ø] Series G only available to residents of non-HST provinces and territories. [1] This monthly distribution is fixed but not guaranteed and
may be adjusted from time to time at the discretion of the fund manager. [a] Not available for purchases, switches in/out only. [b] Not
available for purchases, switches out only.

Dynamic Factsheets - 20200229-FULL - H61G/G/CAD
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[1] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

$^2$ is a measurement out of 100 that shows the extent to which a portfolio’s movements can be explained by the benchmark’s movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund’s returns have varied over a given time period.

Active share measures the percentage a portfolio’s holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.