CANADIAN EQUITY
DYNAMIC DIVIDEND FUND
Series IT • As at May 31, 2019

BILL MCLEOD MBA, CFA
Portfolio Manager: 1.7 years on fund

VIM THASAN MBA, CFA
Portfolio Manager: 3.4 years on fund

TOM DICKER B.Comm. (Hons.), CFA
Portfolio Manager: 1.4 years on fund

ERIC BENNER B.Comm, MFE, CFA
Portfolio Manager: 1.4 years on fund

OSCAR BELAICHE HBA, FICB, CFA
Portfolio Manager: 18.9 years on fund

WHY INVEST IN DYNAMIC DIVIDEND FUND?
• Core Canadian dividend fund offering a stable conservative monthly income stream and the potential for capital appreciation.
• Invests primarily in high-quality Canadian companies with attractive free cash flows + growth.
• An actively managed and diversified portfolio of holdings.

GROWTH OF $100,000

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

ASSET ALLOCATION
57.6% Common Stocks-CDN
32.2% Common Stocks-US
10.2% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION
57.6% Canada
32.2% United States

SECTOR ALLOCATION
20.3% Financials
9.0% Industrials
8.1% Energy Infrastructure
8.1% Information Technology
7.5% Consumer Staples
7.1% Communication Services
6.9% Utilities
5.6% Energy
3.5% Materials
3.0% Real Estate
2.2% Consumer Discretionary

TOP 10 EQUITY HOLDINGS %
Toronto-Dominion Bank
Royal Bank of Canada
Bank of Nova Scotia
Suncor Energy Inc.
TransCanada Corporation
Microsoft Corporation
Canadian Pacific Railway Limited
Visa Inc., Class "A"

Total allocation in top holdings 29.9

RISK RATING
LOW
MEDIUM
HIGH

FUND CODES (Prefix: DYN)

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<th>Series</th>
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CALANDAR RETURNS %

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COMPOUND RETURNS %

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HISTORICAL DISTRIBUTIONS ($/unit)

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[†] For the period ended June 30, 2018. [ø] Series G only available to residents of non-HST provinces and territories. [1] We review the amount of the distribution in January of each year. [a] Not available for purchases, switches in/out only. [b] Not available for purchases, switches out only.
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Email: service@dynamic.ca

Ontario (Head Office)
Dynamic Funds Tower
1 Adelaide St. E., Ste. 2800
Toronto, ON M5C 2V9
Toll free: 1-866-977-0477
Tel: 416-363-5621

Eastern Canada
1200 McGill College Ave., Ste. 2300
Montreal, QC H3B 4G7

Western Canada
Suite 300, 119 - 6 Avenue SW
Calgary, AB T2P 0P8
Four Bentall Centre
1055 Dunsmuir St., Ste. 3434
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DYNAMIC PREFERRED PRICING
Management fee rates are applied back to dollar one

<table>
<thead>
<tr>
<th>Fund Value</th>
<th>%</th>
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<tbody>
<tr>
<td>$0K - $250K</td>
<td>0.750%</td>
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<tr>
<td>$250K - $1MM</td>
<td>0.700%</td>
</tr>
<tr>
<td>$1MM - $5MM+</td>
<td>0.675%</td>
</tr>
<tr>
<td>$5MM+</td>
<td>0.625%</td>
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[‡] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [‡] Management Fee discounts illustrated for Series I, IT, and IP are effective as at June 16, 2016 please refer to the prospectus for further information concerning the previous discount schedule.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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