GLOBAL BALANCED
DYNAMICEDGE GROWTH PORTFOLIO

JUDITH CHAN CFA
Portfolio Manager: 2.6 years on fund

CURRENT WEIGHTINGS %
Dynamic Global Equity Fund 13.7
Dynamic Global Dividend Fund 12.9
Dynamic Power Global Growth Class 12.9
Dynamic Value Fund Of Canada 11.8
Dynamic Total Return Bond Fund 11.0
Dynamic Global Equity Income Fund 7.7
Dynamic Dividend Fund 6.1
Dynamic Global Infrastructure Fund 5.2
Dynamic Power Canadian Growth Fund 4.2
Dynamic Corporate Bond Strategies Fund 3.0
Dynamic Power Small Cap Fund 2.7
Dynamic Small Business Fund 2.7
Dynamic Credit Spectrum Fund 2.0
Dynamic High Yield Bond Fund 1.0
Dynamic Canadian Bond

ASSET ALLOCATION
Z 28.6% Common Stocks-US
Z 24.6% Common Stocks-Foreign
Z 20.7% Common Stocks-CDN
Z 7.9% Cash, Short-Term Investments & Other Net Assets
Z 7.1% Corporate Bonds - CDN
Z 5.5% Federal Govt Bonds - CDN
Z 2.9% Foreign Bonds & Debentures
Z 2.0% Provincial Govt Bonds - CDN
Z 0.4% Canadian - Foreign Pay Bonds
Z 0.3% Mutual Funds - Foreign Income

GEOGRAPHIC ALLOCATION
Z 35.8% Canada
Z 31.1% United States
Z 8.8% Continental Europe
Z 5.8% Emerging Markets
Z 2.7% Pacific
Z 2.5% Japan
Z 1.7% Real Estate

SECTOR ALLOCATION
Z 17.9% Information Technology
Z 10.9% Consumer Discretionary
Z 9.6% Industrials
Z 9.1% Financials
Z 8.5% Health Care
Z 4.7% Consumer Staples
Z 4.4% Communication Services
Z 3.8% Energy
Z 2.9% Materials
Z 2.4% Utilities

WHY INVEST IN DYNAMICEDGE GROWTH PORTFOLIO?
• Access a diversified portfolio of actively-managed Dynamic funds.
• Achieve long-term capital growth through the portfolio’s target mix of 20% in fixed-income funds and 80% equity funds.

GROWTH OF $10,000

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

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HISTORICAL DISTRIBUTIONS ($/unit)

CALCULATED RETURNS %
17.0 -4.6 14.3 -0.1 9.5 7.5 20.9 7.2

COMPOUND RETURNS %
1mo 3mo 6mo YTD 1yr 3ys 5ys 10ys Incep
3.1 2.0 5.2 17.0 12.4 8.3 6.7 7.4 5.7

The benchmark used for analytics for this fund is 28% S&P/TSX Composite Index/ 52% Solactive GBS Developed Market Large & Mid Cap Index/ 20% FTSE Canada Universe Bond Index. [†] For the period ended June 30, 2019. [ø] Series G only available to residents of non-HST provinces and territories. [1] Dynamic Power Global Growth Class Top 5 holdings shown are as at previous month-end. [2] According to target weights. [a] Not available for purchases, switches out only.
GLOBAL BALANCED

DYNAMICEDGE GROWTH PORTFOLIO

TOP 5 HOLDINGS OF UNDERLYING FUNDS\(^1\) (as at October 31, 2019)

### CANADIAN EQUITY
Target: 28.00%

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Target</th>
<th>Top Holding 1</th>
<th>Top Holding 2</th>
<th>Top Holding 3</th>
<th>Top Holding 4</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Dynamic Dividend Fund</strong></td>
<td>6.25%</td>
<td>Toronto-Dominion Bank (The)</td>
<td>Intact Financial Corporation</td>
<td>Royal Bank of Canada</td>
<td>Bank of Nova Scotia (The)</td>
</tr>
<tr>
<td><strong>Dynamic Power Canadian Growth Fund</strong></td>
<td>4.25%</td>
<td>Royal Bank of Canada</td>
<td>Broadfield Asset Management Inc., Class &quot;A&quot;</td>
<td>Suncor Energy Inc</td>
<td>Microsoft Corporation</td>
</tr>
<tr>
<td><strong>Dynamic Power Small Cap Fund</strong></td>
<td>2.75%</td>
<td>Suncor Energy Inc</td>
<td>Toronto-Dominion Bank (The)</td>
<td>Air Canada</td>
<td></td>
</tr>
<tr>
<td><strong>Dynamic Value Fund Of Canada</strong></td>
<td>12.00%</td>
<td>Royal Bank of Canada</td>
<td>Intact Financial Corporation</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### FOREIGN EQUITY
Target: 52.00%

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Target</th>
<th>Top Holding 1</th>
<th>Top Holding 2</th>
<th>Top Holding 3</th>
<th>Top Holding 4</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Dynamic Global Dividend Fund</strong></td>
<td>13.00%</td>
<td>Microsoft Corporation</td>
<td>Samsung Electronics Co., Ltd</td>
<td>Moody’s Corporation</td>
<td>Apple Inc.</td>
</tr>
<tr>
<td><strong>Dynamic Global Equity Fund</strong></td>
<td>14.00%</td>
<td>Costco Wholesale Corporation</td>
<td>Techtronic Industries Company Limited</td>
<td>Elbit Systems Ltd</td>
<td></td>
</tr>
<tr>
<td><strong>Dynamic Global Equity Income Fund</strong></td>
<td>7.75%</td>
<td>Microsoft Corporation</td>
<td>Pitney Bowes Inc</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Dynamic Global Infrastructure Fund</strong></td>
<td>5.25%</td>
<td>Microsoft Corporation</td>
<td>PACCAR Inc.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### FIXED INCOME
Target: 20.00%

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Target</th>
<th>Top Holding 1</th>
<th>Top Holding 2</th>
<th>Top Holding 3</th>
<th>Top Holding 4</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Dynamic Canadian Bond</strong></td>
<td>3.00%</td>
<td>null</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Dynamic Total Return Bond Fund</strong></td>
<td>11.00%</td>
<td>Government of Canada, 2.00% Jun. 01 28</td>
<td>Government of Canada, 5.75% Jan. 20 53</td>
<td>Government of Canada, 2.65% Dec. 15 28</td>
<td>Government of Canada, 2.75% Dec. 01 48</td>
</tr>
<tr>
<td><strong>Dynamic Corporate Bond Strategies Fund</strong></td>
<td>3.00%</td>
<td>832 AM Investment Grade U.S. Corporate Bond Pool, Series &quot;F&quot;</td>
<td>Bank of Montreal, 3.39% Mar. 01 28</td>
<td>Mars, Incorporated, 3.60% Apr. 01 34</td>
<td>Bank of Nova Scotia (The), 2.49% Sep. 21 24</td>
</tr>
<tr>
<td><strong>Dynamic Credit Spectrum Fund</strong></td>
<td>2.00%</td>
<td>Sunco Energy Ventures Holding Corporation, 4.50% Apr. 01 22</td>
<td>Keyera Corp., 6.875% Jun. 13 79</td>
<td>Enbridge Inc., 6.375% Apr. 12 78, Series &quot;C&quot;</td>
<td>Canada Housing Trust, 2.55% Dec. 15 25</td>
</tr>
</tbody>
</table>

\[1\] Dynamic Power Global Growth Class Top 5 holdings shown as at previous month-end.
Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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GLOBAL BALANCED
DYNAMICEDGE GROWTH PORTFOLIO

DYNAMIC PREFERRED PRICING
Management fee rates are applied back to dollar one

<table>
<thead>
<tr>
<th>Fund Value</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0K - $250K</td>
<td>2.000%</td>
</tr>
<tr>
<td>$250K - $1MM</td>
<td>1.900%</td>
</tr>
<tr>
<td>$1MM - $5MM</td>
<td>1.825%</td>
</tr>
<tr>
<td>$5MM+</td>
<td>1.775%</td>
</tr>
</tbody>
</table>

Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio’s movements can be explained by the benchmark’s movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund’s returns have varied over a given time period.