GLOBAL BALANCED
DYNAMIC POWER GLOBAL BALANCED CLASS
Series A • Performance as at September 30, 2019. Holdings as at July 31, 2019.

NOAH BLACKSTEIN BA, CFA
Senior Portfolio Manager: 11.3 years on fund

INCEPTION 2008 July
NET ASSETS 233.24 millions
HOLDINGS 126
MER 3.31%
MER LESS PERFORMANCE FEE 2.60%
NAV $18.30
STANDARD DEVIATION 12.22% over 3 years

RISK RATING
LOW MEDIUM HIGH

TOP EQUITY HOLDINGS %
PagSeguro Digital Ltd.
EPAM Systems, Inc.
Sas Limited, ADR
Mercadolibre, Inc.
Globant SA

TOP 10 BOND HOLDINGS %
Government of Canada, 2.25% Jun. 01 29
Government of Canada, 5.75% Jun. 01 33
Canada Housing Trust, 2.65% Dec. 15 28
Canada Housing Trust, 2.10% Sep. 15 29
Government of Canada, 2.75% Dec. 01 48
Toronto-Dominion Bank, 3.005% May 30 23
Province of Quebec, 3.50% Dec. 01 48
Total allocation in top holdings 18.3

FUND CODES (Prefix: DYN)
Series FE LL LL2 DSC No load
A 1419 1424 7055 1420a
A (USD) 1425 1427 1426a
DCAF 1433a 1435a 1434a
F (USD) 1429
IN 1622
Y 1441 1445 7056 1444a

WHY INVEST IN DYNAMIC POWER GLOBAL BALANCED CLASS?
• One-stop core balanced fund with active management and global diversification.
• Concentrated equity component focused on earnings growth.
• Diversified global fixed-income component to help mitigate volatility.

GROWTH OF $10,000
 Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

ASSET ALLOCATION
Asset allocation in top holdings
Common Stocks - Foreign 43.3%
Federal Govt Bonds - CDN 17.4%
Common Stocks-US 17.1%
Corporate Bonds - CDN 9.4%
Cash, Short-Term Investments & Other Net Assets 4.5%
Foreign Bonds & Debentures 3.5%
Foreign Stocks 2.6%
Provincial Govt Bonds - CDN 1.9%
Mutual Funds - Foreign Income 0.3%

GEOGRAPHIC ALLOCATION
Geographic allocation
Canada 31.5%
United States 19.8%
Israel 6.7%
Brazil 6.5%
Japan 6.1%
China 5.3%
Singapore 3.9%
Argentina 3.8%
Luxembourg 3.7%
New Zealand 3.2%

SECTOR ALLOCATION
Sector allocation
Information Technology 39.3%
Consumer Discretionary 9.9%
Communication Services 9.5%
Health Care 4.3%

CALENDAR RETURNS %
11.1 -9.4 32.5 -8.1 16.0 8.5 23.2 4.5

COMPOUND RETURNS %
1mo 3mo 6mo YTD 1yr 3yrs 5yrs 10yrs Incep
-5.7 -4.6 -2.8 11.1 -2.2 6.6 8.1 9.2 6.8

The benchmark used for analytics for this fund is 50% MSCI World Index / 50% JP Morgan Global Gov. Bond Index. [1] For the period ended June 30, 2018. [2] Not available for purchases, switches out only. [3] Switching from a Dynamic Corporate Class Fund into the DCAF version of a Corporate Class Fund will trigger a taxable event, as DCAF is composed of money market securities held in a mutual fund trust that are not within the Class structure. Once in DCAF, switches are then made into the target Corporate Class Fund.
Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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DYNAMIC PREFERRED PRICING
Management fee rates are applied back to dollar one

<table>
<thead>
<tr>
<th>Fund Value</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0K - $250K</td>
<td>2.000%</td>
</tr>
<tr>
<td>$250K - $1MM</td>
<td>1.925%</td>
</tr>
<tr>
<td>$1MM - $5MM</td>
<td>1.875%</td>
</tr>
<tr>
<td>$5MM+</td>
<td>1.825%</td>
</tr>
</tbody>
</table>

Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio’s movements can be explained by the benchmark’s movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund’s returns have varied over a given time period.

dynamic.ca/f/1524