

CANADIAN EQUITY

# DYNAMIC EQUITY INCOME FUND

Series A • Performance as at March 31, 2024. Holdings as at March 31, 2024.

**BILL MCLEOD MBA, CFA**

Portfolio Manager: 6.5 years on fund

**TOM DICKER B.Comm. (Hons.), CFA**

Portfolio Manager: 6.2 years on fund

**JASON GIBBS BAcc., CPA, CA, CFA**

Senior Portfolio Manager: 5.2 years on fund

**OSCAR BELAICHE HBA, FICB, CFA**

Portfolio Manager: 22.7 years on fund

INCEPTION	1968 January
NET ASSETS	\$4.08B
HOLDINGS	51
MER <sup>1</sup>	2.13%
MANAGEMENT FEE	1.75%
NAV	\$25.13
STANDARD DEVIATION	12.02% over 3 years
ACTIVE SHARE	48.4% as of March 31, 2024 <sup>2</sup>
R <sup>2</sup>	0.93
DISTRIBUTIONS	\$0.0700 monthly <sup>3</sup>
YIELD	3.3% based on NAV <sup>4</sup>

**RISK RATING<sup>5</sup>**

LOW		MEDIUM		HIGH
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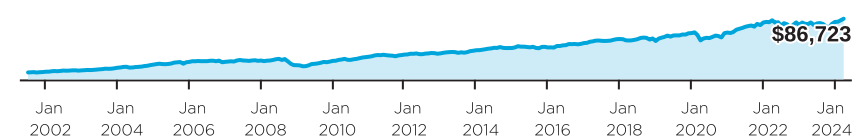
**FUND CODES (Prefix: DYN)**

Series	FE	LL	LL2	DSC	No load
A	029	629 <sup>6</sup>	7013 <sup>6</sup>	729 <sup>6</sup>	
DCAF	829	129 <sup>6</sup>		929 <sup>6</sup>	
F					230
DCAF - F					3780
FT					3817
G	029G <sup>6</sup>	629G <sup>6</sup>		729G <sup>6</sup>	
I					1129
T	1297	1298 <sup>6</sup>	7014 <sup>6</sup>	1299 <sup>6</sup>	

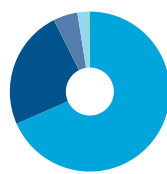
**WHY INVEST IN DYNAMIC EQUITY INCOME FUND ?**

- Core equity income fund that offers a high level of monthly income and potential for capital appreciation.
- Invests primarily in high-quality Canadian companies with attractive free cash flows + growth.
- An actively managed and diversified portfolio.

**GROWTH OF \$10,000**

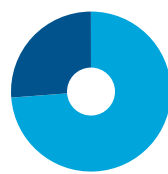


**ASSET ALLOCATION**



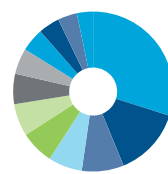
- 68.4% Common Stocks-CDN
- 24.2% Common Stocks-US
- 4.9% Real Estate Investment Trusts
- 2.3% Cash, Short-Term Investments & Other Net Assets
- 0.2% Private Capital

**GEOGRAPHIC ALLOCATION**



- 72.1% Canada
- 25.6% United States

**SECTOR ALLOCATION**



- 29.2% Financials
- 13.6% Industrials
- 8.3% Energy
- 6.7% Energy Infrastructure
- 6.6% Consumer Discretionary
- 6.4% Information Technology
- 6.0% Utilities
- 5.1% Communication Services
- 4.6% Consumer Staples
- 4.2% Real Estate
- 3.8% Materials
- 3.2% Other

**CALENDAR RETURNS %**

YTD	2023	2022	2021	2020	2019	2018	2017	2016
5.8	5.6	-4.5	21.6	1.1	20.7	-4.9	11.1	13.8

**COMPOUND RETURNS %**

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
2.5	5.8	14.2	5.8	9.6	6.9	7.4	7.3	10.0

**HISTORICAL DISTRIBUTIONS (\$/unit)**

2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr
0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700

The benchmark used for analytics for this fund is S&P/TSX Composite Index.

[1] For the period ended 2023-06-30. [2] Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index. [3] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [4] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [5] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [6] Not available for purchases, switches out only.

CANADIAN EQUITY

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Series A • Performance as at March 31, 2024. Holdings as at March 31, 2024.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Customer Relations Centre

Toll free: 1-800-268-8186  
Tel: 514-908-3212 (English)  
514-908-3217 (French)  
Fax: 416-363-4179 or  
1-800-361-4768  
Email: [service@dynamic.ca](mailto:service@dynamic.ca)

Ontario (Head Office)

40 Temperance Street, 16th Floor  
Toronto, ON M5H 0B4  
Toll free: 1-866-977-0477  
Tel: 416-363-5621

Eastern Canada

1200 McGill College Ave., Ste. 2300  
Montreal, QC H3B 4G7

Western Canada

Suite 1130  
685 Center Street South  
Calgary, AB T2G 2C7

Four Bentall Centre

1055 Dunsmuir St., Ste. 3434  
P.O. Box 49217  
Vancouver, BC V7X 1K8

TOP EQUITY HOLDINGS %

Royal Bank of Canada
Toronto-Dominion Bank
Canadian Natural Resources Limited
Enbridge Inc.
Microsoft Corporation
Canadian National Railway Company
Canadian Pacific Kansas City Ltd.
Bank of Montreal
Brookfield Corporation
Bank of Nova Scotia

Total allocation in top holdings 41.5

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.750%
\$250K - \$1M	1.675%
\$1M - \$5M	1.625%
\$5M+	1.575%

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.



[dynamic.ca/f/1588](https://dynamic.ca/f/1588)