

# CANADIAN EQUITY

# DYNAMIC EQUITY INCOME FUND

Series A • Performance as at July 31, 2020. Holdings as at June 30, 2020.

## BILL MCLEOD MBA, CFA

Portfolio Manager: 2.8 years on fund

## TOM DICKER B.Comm. (Hons.), CFA

Portfolio Manager: 2.6 years on fund

## ERIC BENNER B.Comm, MFE, CFA

Portfolio Manager: 2.6 years on fund

## OSCAR BELAICHE HBA, FICB, CFA

Portfolio Manager: 19.1 years on fund

INCEPTION	<b>2001 July</b>
NET ASSETS	<b>\$2.86 billions</b>
HOLDINGS	<b>53</b>
MER <sup>1</sup>	<b>2.15%</b>
NAV	<b>\$20.04</b>
STANDARD DEVIATION	<b>11.62% over 3 years</b>
ACTIVE SHARE	<b>56.3% as of June 30, 2020</b>
R <sup>2</sup>	<b>0.89</b>
DISTRIBUTIONS	<b>\$0.0700 monthly<sup>1</sup></b>
YIELD	<b>4.3% based on NAV</b>

## RISK RATING<sup>‡</sup>

LOW	MEDIUM	HIGH
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## TOP 10 EQUITY HOLDINGS %

Toronto-Dominion Bank	
Royal Bank of Canada	
Microsoft Corporation	
Bank of Nova Scotia	
Canadian National Railway Company	
Enbridge Inc.	
TC Energy Corporation	
Brookfield Asset Management Inc., Class "A"	
Visa Inc., Class "A"	
Innergex Renewable Energy Inc.	
<b>Total allocation in top holdings</b>	<b>31.4</b>

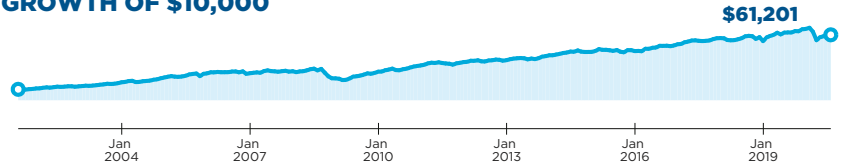
## FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	029	629	7013	729 <sup>a</sup>	
DCAF	829	129		929 <sup>a</sup>	
DCAF-F					3780
F					230
G	029G <sup>a,a</sup>	629G <sup>a,a</sup>		729G <sup>a,a</sup>	
I					1129
T	1297	1298	7014	1299 <sup>a</sup>	

## WHY INVEST IN DYNAMIC EQUITY INCOME FUND?

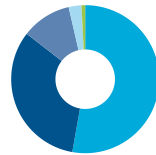
- Core equity income fund that offers a high level of monthly income and potential for capital appreciation.
- Invests primarily in high-quality Canadian companies with attractive free cash flows + growth.
- An actively managed and diversified portfolio.

## GROWTH OF \$10,000



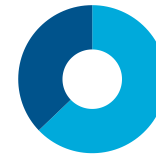
Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

## ASSET ALLOCATION



- 52.8% Common Stocks-CDN
- 32.7% Common Stocks-US
- 10.9% Cash, Short-Term Investments & Other Net Assets
- 2.8% Real Estate Investment Trusts
- 0.8% Private Equity - Real Estate

## GEOGRAPHIC ALLOCATION



- 56.0% Canada
- 33.1% United States

## SECTOR ALLOCATION



- 19.2% Financials
- 10.2% Health Care
- 8.8% Industrials
- 8.8% Information Technology
- 8.3% Energy Infrastructure
- 8.2% Utilities
- 7.0% Communication Services
- 5.9% Consumer Staples
- 3.2% Energy
- 3.1% Materials
- 3.0% Real Estate
- 2.6% Consumer Discretionary

## CALENDAR RETURNS %

YTD 2020	2019	2018	2017	2016	2015	2014	2013
<b>-8.3</b>	<b>20.7</b>	<b>-4.9</b>	<b>11.1</b>	<b>13.8</b>	<b>1.6</b>	<b>7.7</b>	<b>12.1</b>

## COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
<b>2.8</b>	<b>4.0</b>	<b>-9.7</b>	<b>-8.3</b>	<b>-3.5</b>	<b>3.4</b>	<b>5.4</b>	<b>7.8</b>	<b>10.0</b>

## HISTORICAL DISTRIBUTIONS (\$/unit)

2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020
Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug
<b>0.0700</b>	<b>0.0700</b>	<b>0.0700</b>	<b>0.0700</b>	<b>0.0700</b>	<b>0.0700</b>	<b>0.0700</b>	<b>0.0700</b>	<b>0.0700</b>	<b>0.0700</b>	<b>0.0700</b>	<b>0.0700</b>

The benchmark used for analytics for this fund is S&P/TSX Composite Index. [1] For the period ended June 30, 2019. [0] Series G only available to residents of non-HST provinces and territories. [1] This monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [a] Not available for purchases, switches out only.

**DYNAMIC EQUITY INCOME FUND**

Series A • Performance as at July 31, 2020. Holdings as at June 30, 2020.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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**DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.750%
\$250K - \$1MM	1.675%
\$1MM - \$5MM	1.625%
\$5MM+	1.575%

**[†]** Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.



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