CANADIAN EQUITY
DYNAMIC EQUITY INCOME FUND
Series A • As at October 31, 2019

BILL MCLEOD MBA, CFA
Portfolio Manager: 2.1 years on fund

TOM DICKER B.Comm. (Hons.), CFA
Portfolio Manager: 1.8 years on fund

ERIC BENNER B.Comm, MFE, CFA
Portfolio Manager: 1.8 years on fund

OSCAR BELAICHE HBA, FICB, CFA
Portfolio Manager: 18.3 years on fund

WHY INVEST IN DYNAMIC EQUITY INCOME FUND?
• Core equity income fund that offers a high level of monthly income and potential for capital appreciation.
• Invests primarily in high-quality Canadian companies with attractive free cash flows + growth.
• An actively managed and diversified portfolio.

GROWTH OF $10,000

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

ASSET ALLOCATION

Z 52.8% Common Stocks-CDN
Z 32.8% Common Stocks-US
Z 10.7% Cash, Short-Term Investments & Other Net Assets
Z 2.1% Real Estate Investment Trusts
Z 1.6% Private Equity - Real Estate

GEOGRAPHIC ALLOCATION

Z 56.2% Canada
Z 33.1% United States

SECTOR ALLOCATION

Z 21.1% Financials
Z 9.2% Industrials
Z 8.4% Information Technology
Z 8.3% Energy Infrastructure
Z 8.2% Health Care
Z 6.5% Communication Services
Z 6.5% Utilities
Z 5.3% Consumer Staples
Z 5.1% Energy
Z 3.8% Consumer Discretionary
Z 3.4% Materials
Z 1.9% Real Estate

CALENDAR RETURNS %

16.8 -4.9 11.1 13.8 1.6 7.7 12.1 5.0

COMPUND RETURNS %

1 mo 3 mo 6 mo YTD 1 yr 3 yrs 5 yrs 10 yrs Incep
-0.2 1.8 2.2 16.8 12.6 8.5 7.4 10.1 10.7

HISTORICAL DISTRIBUTIONS ($/unit)

0.0700 0.0700 0.0700 0.0700 0.0700 0.0700 0.0700 0.0700 0.0700 0.0700 0.0700 0.0700

The benchmark used for analytics for this fund is S&P/TSX Composite Index. [†] For the period ended June 30, 2019.
[ø] Series G only available to residents of non-HST provinces and territories. [1] This monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [a] Not available for purchases, switches out only.

The Dynamic Factsheets are a comprehensive overview of the Dynamic Equity Income Fund. They provide key information to help you make informed investment decisions. The Factsheets are regularly updated to ensure you have the latest data and insights available to you. Dynamic Factsheets - 20191031-FULL - H66F/A/CAD
© 2019 Transmission Media Inc.
Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Customer Relations Centre
Toll free: 1-800-268-8186
Tel: 514-908-3212 (English)
514-908-3217 (French)
Fax: 416-363-4179 or 1-800-361-4768
Email: service@dynamic.ca

Ontario (Head Office)
Dynamic Funds Tower
1 Adelaide St. E., Ste. 2800
Toronto, ON M5C 2V9
Toll free: 1-866-977-0477
Tel: 416-363-5621

Eastern Canada
1200 McGill College Ave., Ste. 2300
Montreal, QC H3B 4G7

Western Canada
Suite 300, 119 - 6 Avenue SW
Calgary, AB T2P 0P8
Four Bentall Centre
1055 Dunsmuir St., Ste. 3434
P.O. Box 49217
Vancouver, BC V7X 1K8

www.dynamic.ca
Dynamic Funds® is a registered trademark of its owner, used under license, and a division of 1832 Asset Management L.P.

Dynamic Preferred Pricing
Management fee rates are applied back to dollar one

<table>
<thead>
<tr>
<th>Fund Value</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0K - $250K</td>
<td>1.750%</td>
</tr>
<tr>
<td>$250K - $1MM</td>
<td>1.675%</td>
</tr>
<tr>
<td>$1MM - $5MM</td>
<td>1.625%</td>
</tr>
<tr>
<td>$5MM+</td>
<td>1.575%</td>
</tr>
</tbody>
</table>

[‡] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio’s movements can be explained by the benchmark’s movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund’s returns have varied over a given time period.

Active share measures the percentage a portfolio’s holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.

dynamic.ca/f/1588

Dynamic Funds®
Invest with advice.