

GLOBAL BALANCED

MARQUIS INSTITUTIONAL BALANCED GROWTH

PORTFOLIO

Series A • Performance as at March 31, 2024. Holdings as at March 31, 2024.

CRAIG MADDOCK CFA, MBA, CFP, FICB
Vice President & Senior Portfolio Manager, Head of Multi-Asset Management Team: 1.9 years on fund

YUKO GIRARD CFA, MBA, CAIA, FRM
Portfolio Manager: 1.9 years on fund

WESLEY BLIGHT CFA
Portfolio Manager: 1.9 years on fund

MARK FAIRBAIRN CFA
Portfolio Manager: 1.9 years on fund

IAN TAYLOR CFA, CAIA
Portfolio Manager: 1.9 years on fund

JENNY WANG CFA, MA
Portfolio Manager: On Fund since January 2024

| | |
|--------------------|---------------------|
| INCEPTION | 2003 August |
| NET ASSETS | \$102.53M |
| HOLDINGS | 454 |
| MER ¹ | 2.21% |
| MANAGEMENT FEE | 1.85% |
| NAV | \$11.54 |
| STANDARD DEVIATION | 10.76% over 3 years |
| R ² | 0.94 |

RISK RATING²

| | | | |
|-----|--|--------|------|
| LOW | | MEDIUM | HIGH |
|-----|--|--------|------|

FUND CODES (Prefix: DYN)

| Series | FE | LL | LL2 | DSC | No load |
|--------|-------------------|-------------------|-------------------|-------------------|------------------|
| A | 453 | 473 ³ | 7165 ³ | 463 ³ | |
| DCAF | 2185 | 2186 ³ | | 2187 ³ | |
| F | | | | | 289 |
| FT | | | | | 3835 |
| G | 453G ³ | 473G ³ | | 463G ³ | |
| I | | | | | 1599 |
| T | 1413 | 1414 ³ | 7166 ³ | 1415 ³ | |
| V | | 498 ³ | | | 497 ⁴ |

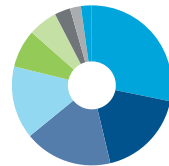
WHY INVEST IN MARQUIS INSTITUTIONAL BALANCED GROWTH PORTFOLIO ?

- Access a convenient portfolio featuring leading institutional managers that aims to generate long-term capital growth through a 65% equity, 35% fixed income mix.
- Automatic rebalancing between asset class components and managers simplifies investing and makes for a consistent strategy.
- Ongoing monitoring of portfolio and managers ensures quality control.

GROWTH OF \$10,000

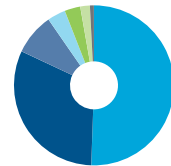


ASSET ALLOCATION



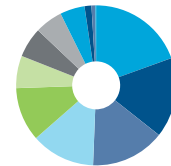
- 28.2% Common Stocks-US
- 18.1% Common Stocks-Foreign
- 17.8% Common Stocks-CDN
- 14.7% Corporate Bonds - CDN
- 7.7% Provincial Govt Bonds - CDN
- 5.9% Federal Govt Bonds - CDN
- 3.2% Mutual Funds - Foreign Income
- 2.2% Cash, Short-Term Investments & Other Net Assets
- 2.1% Foreign Bonds & Debentures
- 0.1% Preferred Stocks-CDN

GEOGRAPHIC ALLOCATION



- 49.4% Canada
- 30.7% United States
- 8.2% Continental Europe
- 3.6% United Kingdom
- 3.1% Japan
- 1.9% Pacific
- 0.8% Emerging Markets

SECTOR ALLOCATION



- 12.5% Information Technology
- 10.4% Industrials
- 9.6% Financials
- 8.3% Consumer Discretionary
- 7.0% Health Care
- 4.2% Consumer Staples
- 3.9% Communication Services
- 3.6% Materials
- 3.2% Energy
- 0.9% Real Estate
- 0.5% Utilities
- 0.1% Other

CALENDAR RETURNS %

| YTD | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|-----|------|-------|------|------|------|------|------|------|
| 5.6 | 11.1 | -16.9 | 8.1 | 14.0 | 15.2 | -2.6 | 9.4 | 0.6 |

COMPOUND RETURNS %

| 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yrs | 5 yrs | 10 yrs | Incep |
|------|------|------|-----|------|-------|-------|--------|-------|
| 1.3 | 5.6 | 14.7 | 5.6 | 11.6 | 1.9 | 4.9 | 5.1 | 5.0 |

The benchmark used for analytics for this fund is 20% S&P/TSX Composite Index/ 45% Solactive GBS Developed Markets Large & Mid Cap Index/35% FTSE Canada Universe Bond Index.

[1] For the period ended 2023-06-30. [2] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [3] Not available for purchases, switches out only. [4] Not available for purchases or switches.

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TOP 5 HOLDINGS OF UNDERLYING FUNDS (as at March 31, 2024)

MARQUIS INSTITUTIONAL CANADIAN EQUITY PORTFOLIO

Target: 20.00%

| 1832 Asset Management L.P. - Equity Income • Target: 6.00% | 1832 Asset Management L.P. - Growth • Target: 6.00% | Jarislowsky Fraser Ltd. • Target: 6.00% | Montrusco Bolton Investments Inc. • Target: 2.00% |
|---|--|--|--|
| Bank of Montreal | Alphabet Inc., Class "C" | Bank of Nova Scotia (The) | Advantage Energy Ltd. |
| Canadian Natural Resources Limited | Canadian Pacific Kansas City Ltd. | Brookfield Corporation | Andlauer Healthcare Group Inc. |
| Enbridge Inc. | Intact Financial Corporation | Canadian National Railway Company | Eldorado Gold Corporation |
| Royal Bank of Canada | Microsoft Corporation | SNC-Lavalin Group Inc. | Headwater Exploration Inc. |
| Toronto-Dominion Bank (The) | National Bank of Canada | TC Energy Corporation | NuVista Energy Ltd. |

MARQUIS INSTITUTIONAL GLOBAL EQUITY PORTFOLIO

Target: 45.00%

| 1832 Asset Management L.P. • Target: 6.75% | Baillie Gifford & Co Ltd. • Target: 11.25% | Epoch Investment Partners • Target: 11.25% | Fiduciary Management, Inc. • Target: 6.75% |
|---|---|---|---|
| Cava Group Inc. | Amazon.com, Inc. | Alphabet Inc., Class "C" | Alphabet Inc., Class "A" |
| CrowdStrike Holdings, Inc., Class "A" | Elevance Health Inc. | Amazon.com, Inc. | Berkshire Hathaway Inc., Class "B" |
| Datadog, Inc., Class "A" | Martin Marietta Materials, Inc. | Meta Platforms, Inc., Class "A" | Charles Schwab Corporation (The) |
| Samsara Inc. Class A | Meta Platforms, Inc., Class "A" | Microsoft Corporation | Ferguson PLC |
| ServiceNow, Inc. | Microsoft Corporation | Visa Inc., Class "A" | Masco Corporation |

Walter Scott & Partners Limited

• Target: 9.00%

| |
|---|
| ASML Holding NV |
| Keyence Corporation |
| LVMH Moët Hennessy Louis Vuitton SE |
| Novo Nordisk A/S, Class "B" |
| Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR |

MARQUIS INSTITUTIONAL BOND PORTFOLIO

Target: 35.00%

Derek Amery

• Target: 35.00%

| |
|--|
| Government of Canada, 2.750% Jun. 01 33 |
| Province of Ontario, 2.65% Dec. 02 50 |
| Province of Ontario, 2.90% Jun. 02 49 |
| Province of Ontario, 3.75% Jun. 02 32 |
| Province of Ontario, 5.60% Jun. 02 35 |
| Dynamic Global Fixed Income Fund, Series "O" |

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Customer Relations Centre

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 Calgary, AB T2G 2C7

Four Bentall Centre

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 Vancouver, BC V7X 1K8

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

| Fund Value | % |
|---------------|--------|
| \$0K - \$250K | 1.850% |
| \$250K - \$1M | 1.775% |
| \$1M - \$5M | 1.725% |
| \$5M+ | 1.675% |

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



dynamic.ca/f/1752