GLOBAL EQUITY

DYNAMIC GLOBAL DIVIDEND CLASS [1]

Series A • Performance as at February 29, 2024. Holdings as at February 29, 2024.

DAVID L. FINGOLD BSc. Management

Senior Portfolio Manager: 17.1 years on fund

INCEPTION	**2007 January**
NET ASSETS	**$752.75M**
HOLDINGS	**33**
MER[2]	**2.18%**
MANAGEMENT FEE	**1.9%**
NAV	**$24.26**
STANDARD DEVIATION	**12.87% over 3 years**
ACTIVE SHARE	**75.8% as of December 31, 2023[3]**
R^2	**0.59**

RISK RATING[4]

LOW | MEDIUM | HIGH

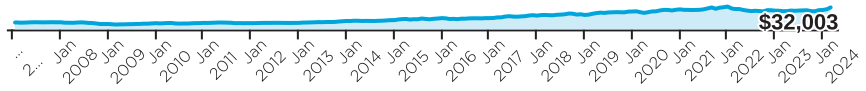
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	406	412 [5]	7086 [5]	416 [5]	
DCAF	898	198 [5]		998 [5]	
A (USD)	423	433 [5]		446 [5]	
F					426
DCAF - F					2407
F (USD)					1795
FT					2202
I					436 [5]
I (USD)					1580 [5]
T	1197	1199 [5]	7087 [5]	1198 [5]	

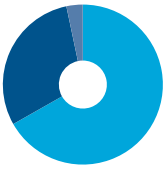
WHY INVEST IN DYNAMIC GLOBAL DIVIDEND CLASS ?

- A core global Fund that focuses on undervalued companies that are initiating or increasing their dividends. Focused on large-cap companies and will usually have an overweight to the U.S., in order to decrease volatility.
- Access to one of the world's deepest and broadest markets through true active management.

GROWTH OF $10,000

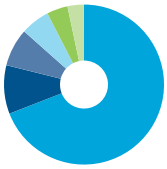


ASSET ALLOCATION



- 66.8% Common Stocks-US
- 29.9% Common Stocks-Foreign
- 3.3% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 66.8% United States
- 9.5% Israel
- 7.4% Japan
- 5.7% Netherlands
- 4.1% Switzerland
- 3.2% Denmark

SECTOR ALLOCATION



- 26.3% Information Technology
- 18.1% Financials
- 17.2% Industrials
- 11.6% Health Care
- 9.6% Communication Services
- 9.6% Consumer Discretionary
- 4.3% Consumer Staples

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
13.5	**3.5**	**-18.0**	**14.1**	**11.9**	**23.8**	**5.0**	**21.8**	**-0.2**

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
9.2	**14.4**	**15.1**	**13.5**	**20.6**	**4.0**	**7.1**	**9.7**	**7.0**

TOP EQUITY HOLDINGS %

Meta Platforms, Inc.	6.4
Microsoft Corporation	5.9
Amazon.com, Inc.	4.8
Elbit Systems Ltd.	4.5
NVIDIA Corporation	4.4
Eli Lilly and Company	3.4
Netflix, Inc.	3.3
Novo Nordisk A/S	3.2
ASML Holding NV	3.2
Progressive Corporation (The)	3.0
Total allocation in top holdings	**42.1**

The benchmark used for analytics for this fund is MSCI World Index (C$).

[1] Formerly Dynamic Global Dividend Value Class **[2]** For the period ended 2023-06-30. **[3]** Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index. **[4]** Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. **[5]** Not available for purchases, switches out only.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
$0K - $250K	1.900%
$250K - $1M	1.800%
$1M - $5M	1.725%
$5M+	1.675%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.
The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.
R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.
Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.
Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.

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