

GLOBAL BALANCED
DYNAMIC GLOBAL YIELD PRIVATE POOL

Series F • Performance as at June 30, 2020. Holdings as at May 31, 2020.

DAVID L. FINGOLD B.Sc. Management

20% Global Dividend Strategy

BILL MCLEOD MBA, CFA

OSCAR BELAICHE HBA, FICB, CFA

15% Canadian Focused Equity Income Strategy

TOM DICKER B.Comm. (Hons.), CFA

15% North American Dividend Strategy

ERIC BENNER B.Comm, MFE, CFA

10% International Equity Income Strategy

DEREK AMERY BA (Hons.), MA, CFA

13.4% Active Core Bond Strategy

MARC-ANDRÉ GAUDREAU CPA, CGA, CFA

13.3% Active Credit Strategies

ROMAS BUDD MBA, BSc. Hons

13.3% Tactical Bond Strategy

ROGER ROULEAU B.Comm., CFA

JEREMY LUCAS MBA, CPA, CA

RYAN NICHOLL B.Comm. (Hons.), CFA

INCEPTION	2014 June
NET ASSETS	\$1.76 billions
HOLDINGS	438
MER ¹	0.92%
NAV	\$11.56
STANDARD DEVIATION	7.94% over 3 years
R ²	0.96
DISTRIBUTIONS	\$0.0330 monthly¹
YIELD	3.4% based on NAV

RISK RATING[‡]



TOP 10 EQUITY HOLDINGS %

Microsoft Corporation	2.5
Lonza Group AG	1.5
Visa Inc., Class "A"	1.5
Apple Inc.	1.4
BELIMO Holding AG	1.2
MasterCard Incorporated, Class "A"	1.2
UnitedHealth Group Incorporated	1.2
Elbit Systems Ltd.	1.0
Interroll Holding AG	1.0
NVIDIA Corporation	1.0
Total allocation in top holdings	13.5

TOP 10 BOND HOLDINGS %

Government of Canada, 1.25% Jun. 01 30	1.1
Scotia Mortgage Income Fund, Series "I"	1.1
Province of Ontario, 2.05% Jun. 02 30	1.0
Province of British Columbia, 2.20% Jun. 18 30	0.9
Canada Housing Trust, 2.10% Sep. 15 29	0.8
Government of Canada, 2.00% Dec. 01 51	0.8
Province of Ontario, 2.70% Jun. 02 29	0.8
Province of Ontario, 2.90% Jun. 02 49	0.7
Canada Housing Trust, 1.75% Jun. 15 30	0.6
Government of Canada, 2.00% Dec. 01 51	0.6
Total allocation in top holdings	8.4

INVESTMENT DISCIPLINE

Tom Dicker and Eric Benner take a quality-value approach to stock selection that places emphasis on bottom-up fundamental research and valuation. They seek to invest in dividend-paying U.S. companies that are dominant within their industries thanks to enduring competitive advantages, strong balance sheets and best-in-class management teams.

Bill McLeod and Oscar Belaiche follow a capital protection philosophy in targeting primarily high quality "best-in-class" Canadian businesses with sustainable dividend income and the potential for dividend growth.

David Fingold employs a deliberately different, disciplined and opportunistic approach to investing and targets companies with high free cash flow generation, dividend growth and strong balance sheets.

Eric Benner uses bottom-up fundamental research to find businesses with sustainable competitive advantages and proven cash flow-generating abilities.

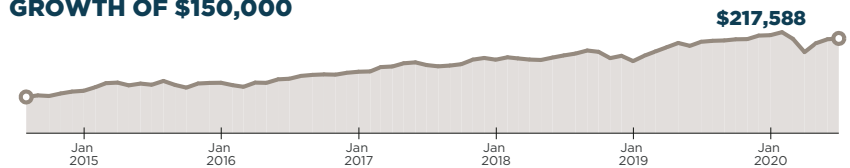
Marc-André Gaudreau offers exposure to a broad range of credit asset classes using a rigorous security selection process and a full range of risk management tools to protect capital.

Derek Amery focuses on high quality Canadian issuers. He tactically manages duration, sector allocation and foreign currency exposure utilizing a broad range of risk management tools.

Romas Budd uses a combination of investment strategies to generate risk adjusted total returns through both interest income and capital gains.

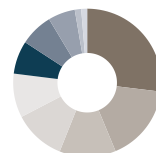
The Oversight Committee is responsible for monitoring at both the manager level and the overall Pool level.

GROWTH OF \$150,000



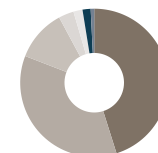
Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

ASSET ALLOCATION



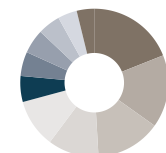
- 26.9% Common Stocks-US
- 16.8% Common Stocks-Foreign
- 12.3% Corporate Bonds - CDN
- 11.3% Common Stocks-CDN
- 9.6% Cash, Short-Term Investments & Other Net Assets
- 7.2% Federal Govt Bonds - CDN
- 7.2% Provincial Govt Bonds - CDN
- 5.9% Foreign Bonds & Debentures
- 1.4% Canadian - Foreign Pay Bonds
- 1.3% Mutual Funds - Canadian Income

GEOGRAPHIC ALLOCATION



- 40.8% Canada
- 32.3% United States
- 10.2% Continental Europe
- 3.0% Emerging Markets
- 1.8% Japan
- 1.6% United Kingdom
- 0.7% Pacific

SECTOR ALLOCATION



- 10.4% Information Technology
- 8.7% Health Care
- 7.8% Industrials
- 6.1% Consumer Staples
- 5.8% Financials
- 3.1% Consumer Discretionary
- 2.9% Communication Services
- 2.9% Utilities
- 2.7% Energy
- 2.3% Materials
- 2.1% Real Estate

CALENDAR RETURNS %

YTD 2020	2019	2018	2017	2016	2015	2014	2013
-1.7	15.8	-0.8	7.9	7.8	6.0	-	-

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
0.5	7.9	-1.7	-1.7	1.8	5.3	5.9	-	6.2

HISTORICAL DISTRIBUTIONS (\$/unit)

2020 Jun	May	Apr	Mar	Feb	2020 Jan	Dec	Nov	Oct	Sep	Aug	Jul
0.0330	0.0330	0.0330	0.0330	0.0330	0.0330	0.0565	0.0330	0.0330	0.0330	0.0330	0.0330

The benchmark used for analytics for this fund is 40% FTSE Canada Universe Bond/20% S&P/TSX Composite/20% S&P500/20% Solactive GBS Developed Markets Large & Mid Cap Index C\$. [1] For the period ended June 30, 2019. [1] This monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

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DYNAMIC
private
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Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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Toll free: 1-800-268-8186
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1-800-361-4768
Email: service@dynamic.ca

Ontario (Head Office)

Dynamic Funds Tower
1 Adelaide St. E., Ste. 2800
Toronto, ON M5C 2V9
Toll free: 1-866-977-0477
Tel: 416-363-5621

Eastern Canada

1200 McGill College Ave., Ste. 2300
Montreal, QC H3B 4G7

Western Canada

Suite 300, 119 - 6 Avenue SW
Calgary, AB T2P 0P8

Four Bentall Centre
1055 Dunsmuir St., Ste. 3434
P.O. Box 49217
Vancouver, BC V7X 1K8

FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	3983				
DCAF	3898				
DCAF-F					3910
F					3909
FH (USD)					3911
I					3958

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.650%
\$250K - \$1MM	0.575%
\$1MM - \$5MM	0.525%
\$5MM+	0.475%

[*] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



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