GLOBAL BALANCED
DYNAMIC ASSET ALLOCATION PRIVATE POOL
Series A • As at November 30, 2019

INVESTMENT DISCIPLINE
Broadly Diversified Pool that combines core and complementary asset classes represented by the following actively managed Private Investment Pools:

- 13.3% Dynamic Tactical Bond Private Pool
- 20% Dynamic Canadian Equity Private Pool Class
- 40% Dynamic Global Equity Private Pool Class
- 13.3% Dynamic Active Credit Strategies Private Pool
- 13.2% Dynamic High Yield Private Pool

TOP 10 EQUITY HOLDINGS %
- Microsoft Corporation: 12.2%
- Alibaba Group Holding Limited, Sponsored ADR: 5.7%
- iShares iBoxx $ High Yield Corporate Bond ETF: 4.7%
- Royal Bank of Canada: 4.0%
- Toronto-Dominion Bank (The): 2.5%
- Visa Inc., Class "A": 2.4%
- Alphabet Inc., Class "A": 2.0%
- Bank of Nova Scotia (The): 1.9%
- Canadian National Railway Company: 1.9%
- lululemon athletica inc.: 0.9%

TOP 10 BOND HOLDINGS %
- Government of Canada, 12.5% Jun. 01 30: 1.8%
- Government of Canada, 2.25% Jun. 01 29: 1.2%
- Government of Canada, 2.00% Jun. 01 28: 1.0%
- Province of Ontario, 2.90% Jun. 02 49: 1.0%
- Dynamic Investment Grade Floating Rate Fund, Series "O": 0.8%
- Scotia Mortgage Income Fund, Series "I": 0.8%
- Canada Housing Trust, 2.90% Jun. 15 24: 0.7%
- Government of Canada, 2.65% Dec. 15 28: 0.7%
- Government of Canada, 5.75% Jun. 01 33: 0.7%
- Canada Housing Trust, 2.10% Sep. 15 29: 0.6%

GROWTH OF $150,000

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund. Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

CALENDAR RETURNS %

<table>
<thead>
<tr>
<th>Series</th>
<th>INCEPTION</th>
<th>MER’</th>
<th>NAV</th>
<th>RISK RATING</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>2018 October</td>
<td>2.00%</td>
<td>$1.127</td>
<td>LOW</td>
</tr>
<tr>
<td>B</td>
<td>2018 October</td>
<td>2.00%</td>
<td>$1.127</td>
<td>MEDIUM</td>
</tr>
<tr>
<td>C</td>
<td>2018 October</td>
<td>2.00%</td>
<td>$1.127</td>
<td>HIGH</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>FUND CODES (Prefix: DYN)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Series</td>
</tr>
<tr>
<td>--------</td>
</tr>
<tr>
<td>DCAF-F</td>
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<tr>
<td>CF</td>
</tr>
<tr>
<td>FH (USD)</td>
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<tr>
<td>FT</td>
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<tr>
<td>FT</td>
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Dynamic Factsheets - 20191130-FULL - H6GK/A/CAD
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Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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Vancouver, BC V7X 1K8

DYNAMIC PREFERRED PRICING
Management fee rates are applied back to dollar one

<table>
<thead>
<tr>
<th>Fund Value</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0K – $250K</td>
<td>1.700%</td>
</tr>
<tr>
<td>$250K - $1MM</td>
<td>1.625%</td>
</tr>
<tr>
<td>$1MM - $5MM</td>
<td>1.575%</td>
</tr>
<tr>
<td>$5MM+</td>
<td>1.525%</td>
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</tbody>
</table>

[‡] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.