GLOBAL BALANCED
DYNAMIC ASSET ALLOCATION PRIVATE POOL
Series F  •  As at November 30, 2019

MYLES ZYBLOCK B.A. (Hons.), M.A., CFA
13.4% Dynamic Active Core Bond Private Pool
13.3% Dynamic Active Credit Strategies Private Pool
20% Dynamic Canadian Equity Private Pool Class
40% Dynamic Global Equity Private Pool Class
13.3% Dynamic Tactical Bond Private Pool

INCEPTION 2014 June
NET ASSETS $265.35 millions
HOLDINGS 453
MER† 0.94%
NAV $13.22

RISK RATING
LOW MEDIUM HIGH

TOP 10 EQUITY HOLDINGS %
Microsoft Corporation 1.2
Alibaba Group Holding Limited, Sponsored ADR 1.1
iShares iBoxx $ High Yield Corporate Bond ETF 1.1
Royal Bank of Canada 1.0
Toronto-Dominion Bank (The) 1.0
Visa Inc., Class “A” 0.9
Alphabet Inc., Class “A” 0.9
Bank of Nova Scotia (The) 0.9
Canadian National Railway Company 0.9
lululemon athletica inc. 0.9
Total allocation in top holdings 10.0

TOP 10 BOND HOLDINGS %
Government of Canada, 12.5% Jun. 01 30 1.8
Government of Canada, 2.25% Jun. 01 29 1.2
Government of Canada, 2.00% Jun. 01 28 1.0
Province of Ontario, 2.90% Jun. 02 49 1.0
Dynamic Investment Grade Floating Rate Fund, Series “O” 0.8
Scotia Mortgage Income Fund, Series “I” 0.8
Canada Housing Trust, 2.10% Sep. 15 29 0.7
Government of Canada, 5.75% Jun. 01 33 0.7
Canada Housing Trust, 2.65% Dec. 15 28 0.6
Canada Housing Trust, 2.90% Jun. 02 49 0.6
Total allocation in top holdings 9.1

FUND CODES (Prefix: DYN)
Series FE LL LL2 DSC No load
A 3974
DCAF FE 3971
FH (USD) FT 3944
I 3949
T 3954

INVESTMENT DISCIPLINE
Broadly Diversified Pool that combines core and complementary asset classes represented by the following actively managed Private Investment Pools:
40% Dynamic Global Equity Private Pool Class combines four distinct investment strategies to provide differentiated foreign equity exposure unconstrained by market capitalization, sector and geography.
20% Dynamic Canadian Equity Private Pool Class combines three distinct investment strategies to provide more differentiated and diversified equity exposure than the broad Canadian equity market.
13.4% Dynamic Active Core Bond Private Pool invests in high quality Canadian issuers to generate income and mitigate volatility.
13.3% Dynamic Active Credit Strategies Private Pool provides exposure to a broad credit spectrum to enhance overall portfolio yield and offer greater diversification.
13.3% Dynamic Tactical Bond Private Pool uses a highly flexible total return approach to capitalize on both interest rate movements and credit opportunities while managing risk.

GROWTH OF $150,000

ASSET ALLOCATION

GEOGRAPHIC ALLOCATION

SECTOR ALLOCATION

ALLOCATION

Canada
19.9%
United States
48.6%
California
10.1%

Bonds
14.3%
Debentures
5.7%
CDN
39.9%

Bonds
14.3%
Debentures
5.7%
CDN
39.9%

Bonds
14.3%
Debentures
5.7%
CDN
39.9%

Bonds
14.3%
Debentures
5.7%
CDN
39.9%

COMPOUND RETURNS %

CALENDAR RETURNS %

HISTORICAL DISTRIBUTIONS ($/unit)

Dynamic Factsheets - 20191130-FULL - H6GK/F/CAD
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Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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Four Bentall Centre
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Vancouver, BC V7X 1K8

DYNAMIC PREFERRED PRICING
Management fee rates are applied back to dollar one

<table>
<thead>
<tr>
<th>Fund Value</th>
<th>%</th>
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<tbody>
<tr>
<td>$0K - $250K</td>
<td>0.700%</td>
</tr>
<tr>
<td>$250K - $1MM</td>
<td>0.625%</td>
</tr>
<tr>
<td>$1MM - $5MM</td>
<td>0.575%</td>
</tr>
<tr>
<td>$5MM+</td>
<td>0.525%</td>
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[‡] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.