CANADIAN EQUITY

DYNAMIC CANADIAN EQUITY PRIVATE POOL CLASS

Series I • Performance as at February 29, 2024. Holdings as at February 29, 2024.

DYNAMIC private INVESTMENT POOLS

DON SIMPSON BBA, CFA
Portfolio Manager: 6.4 years on fund

ERIC MENCKE CPA, CA, CFA
Portfolio Manager: 6.4 years on fund

RORY RONAN CFA
Portfolio Manager: 5.9 years on fund

VISHAL PATEL B.Comm. (Hons.), CFA
Portfolio Manager: 5.0 years on fund

BILL MCLEOD MBA, CFA
Portfolio Manager: 6.2 years on fund

JASON GIBBS BAcc., CPA, CA, CFA
Senior Portfolio Manager: 5.7 years on fund

TARUN JOSHI BASc (Hons.), MBA, P.Eng, AFM
Associate Portfolio Manager: On Fund since July 2023

INCEPTION	**2015 October**
NET ASSETS	**$209.62M**
HOLDINGS	**54**
MER[1]	**0.16%**
MANAGEMENT FEE	**0.75%**
NAV	**$14.56**
STANDARD DEVIATION	**12.39% over 3 years**
R^2	**0.93**

RISK RATING[2]

LOW | MEDIUM | HIGH

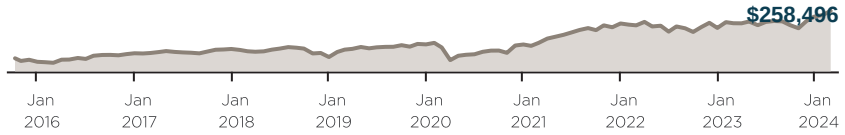
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	3976				
DCAF	3894				
F					3919
DCAF - F					3920
I					3955

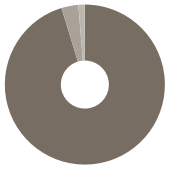
INVESTMENT DISCIPLINE

Don Simpson, Rory Ronan, and Eric Mencke's value-oriented strategy focuses on investing in high-quality companies trading at a reasonable discount to intrinsic value, with a focus on downside protection.
Vishal Patel's growth-oriented strategy follows a four-step investment process beginning with a quantitative screen, qualitative analysis, valuation work, and portfolio construction. Management, competitive advantage, and sound capital allocation discipline are key factors in the investment decision-making process.
Bill McLeod follows a capital protection philosophy in targeting high quality "best-in-class" businesses with sustainable dividend income and the potential for dividend growth.
The Oversight Committee is responsible for monitoring at both the manager level and the overall Pool level.

GROWTH OF $150,000



ASSET ALLOCATION



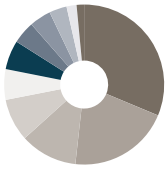
- 95.3% Common Stocks-CDN
- 3.4% Common Stocks-US
- 1.3% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 95.3% Canada
- 3.4% United States

SECTOR ALLOCATION



- 30.9% Financials
- 20.2% Industrials
- 11.4% Energy
- 8.5% Information Technology
- 6.1% Materials
- 5.8% Consumer Staples
- 4.5% Communication Services
- 4.3% Real Estate
- 3.5% Consumer Discretionary
- 2.0% Utilities
- 1.5% Health Care

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
5.4	**11.8**	**-4.4**	**26.5**	**-0.1**	**18.9**	**-10.7**	**6.1**	**13.8**

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
3.8	**10.0**	**10.3**	**5.4**	**12.3**	**11.8**	**8.8**	**—**	**6.8**

HISTORICAL DISTRIBUTIONS ($/unit)

2024 Feb	2024 Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
—	—	**0.3437**	—	—	—	—	—	—	—	—	—

The benchmark used for analytics for this fund is S&P/TSX Composite Index.

[1] For the period ended 2023-06-30. **[2]** Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them.

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DYNAMIC private INVESTMENT POOLS

Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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Calgary, AB T2G 2C7

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P.O. Box 49217
Vancouver, BC V7X 1K8

TOP EQUITY HOLDINGS %

Royal Bank of Canada	5.2
Toronto-Dominion Bank (The)	4.5
Intact Financial Corporation	4.5
Alimentation Couche-Tard Inc.	3.8
Brookfield Corporation	3.7
Canadian Pacific Kansas City Ltd.	3.6
CCL Industries Inc., Class "B"	3.5
Waste Connections, Inc.	3.5
Canadian National Railway Company	3.4
Toromont Industries Ltd.	3.1
Total allocation in top holdings	**38.8**

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
$0K - $250K	0.750%
$250K - $1M	0.650%
$1M - $5M	0.575%
$5M+	0.525%

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing.
The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.
R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.
Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

dynamic.ca/f/2062

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