

TOM DICKER B.Comm. (Hons.), CFA

ERIC BENNER B.Comm, MFE, CFA

60% Value Strategy

NOAH BLACKSTEIN BA, CFA

40% Growth Strategy

INCEPTION	2015 September
NET ASSETS	\$62.98 millions
HOLDINGS	52
MER ¹	0.17%
NAV	\$14.45
STANDARD DEVIATION	12.62% over 3 years
R ²	0.75

RISK RATING²

LOW	MEDIUM	HIGH
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TOP 10 EQUITY HOLDINGS %

Microsoft Corporation	2.9
Coupa Software Incorporated	2.5
JPMorgan Chase & Co.	2.5
BB&T Corporation	2.4
lululemon athletica inc.	2.4
Medtronic PLC	2.4
Veeva Systems Inc., Class "A"	2.4
Visa Inc., Class "A"	2.4
Citigroup Inc.	2.3
Invitation Homes Inc.	2.3
Total allocation in top holdings	24.5

FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	3990				
DCAF-F					3923 ^a
F					3922
FH (USD)					3924
I					3962

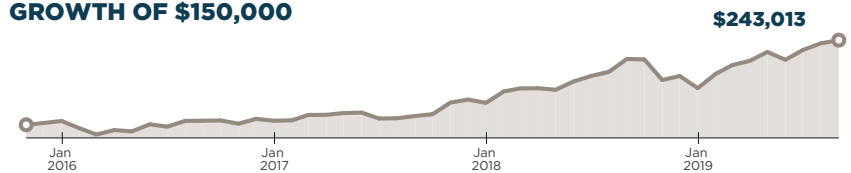
INVESTMENT DISCIPLINE

Tom Dicker and Eric Benner take a quality-value approach to stock selection that places emphasis on bottom-up fundamental research and valuation. They seek to invest in U.S. companies that are dominant within their industries thanks to enduring competitive advantages, strong balance sheets and best-in-class management teams.

Noah Blackstein targets U.S. companies with high revenue and earnings growth (EPS growth in high teens or better). His conviction-fueled security selection process determines sector allocations.

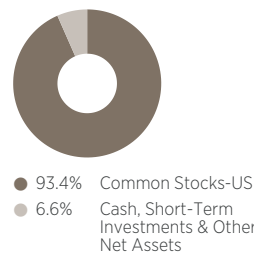
The Oversight Committee is responsible for monitoring at both the manager level and the overall Pool level.

GROWTH OF \$150,000

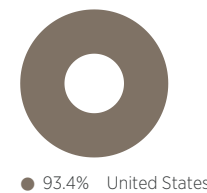


Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

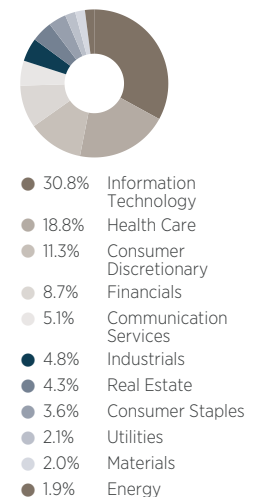
ASSET ALLOCATION



GEOGRAPHIC ALLOCATION



SECTOR ALLOCATION



CALENDAR RETURNS %

YTD 2019	2018	2017	2016	2015	2014	2013	2012
26.2	8.7	11.9	0.2	-	-	-	-

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
1.4	9.3	12.2	26.2	8.9	15.4	-	-	13.2

HISTORICAL DISTRIBUTIONS (\$/unit)

2019 Aug	Jul	Jun	May	Apr	Mar	Feb	2019 Jan	Dec	Nov	Oct	Sep
-	-	-	-	-	-	-	0.8416	-	-	-	-

The benchmark used for analytics for this fund is S&P 500 Index (C\$). [*] For the period ended June 30, 2018.

[a] Switching from a Dynamic Corporate Class Fund into the DCAF version of a Corporate Class Fund will trigger a taxable event, as DCAF is composed of money market securities held in a mutual fund trust that are not within the Class structure. Once in DCAF, switches are then made into the target Corporate Class Fund.

Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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DYNAMIC PREFERRED PRICING¹

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.750%
\$250K - \$1MM	0.650%
\$1MM - \$5MM	0.575%
\$5MM+	0.525%

[1] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them. **[1]** Management Fee discounts illustrated for Series I, IT, and IP are effective as at June 16, 2016 please refer to the prospectus for further information concerning the previous discount schedule.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



dynamic.ca/f/2070