

# DYNAMIC DIVIDEND ADVANTAGE CLASS

Series A • As at May 31, 2022

## RORY RONAN CFA

Portfolio Manager: 4.1 years on fund

## DON SIMPSON BBA, CFA

Portfolio Manager: 4.7 years on fund

## ERIC MENCKE CPA, CA, CFA

Portfolio Manager: 4.7 years on fund

INCEPTION	<b>2011 December</b>
NET ASSETS	<b>\$159.06 millions</b>
HOLDINGS	<b>44</b>
MER <sup>1</sup>	<b>2.25%</b>
NAV	<b>\$15.02</b>
STANDARD DEVIATION	<b>15.43% over 3 years</b>
ACTIVE SHARE	<b>61.9% as of March 31, 2022</b>
R <sup>2</sup>	<b>0.86</b>

## RISK RATING<sup>‡</sup>

LOW		MEDIUM	HIGH
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## TOP 10 EQUITY HOLDINGS %

Northland Power Inc.	6.0
Royal Bank of Canada	5.5
Toronto-Dominion Bank	4.9
Bank of Nova Scotia	4.7
Fairfax Financial Holdings Limited	4.2
Power Corporation of Canada	4.0
Rogers Communications Inc.	3.8
Enerflex Ltd.	3.5
Novartis AG	3.5
Shaw Communications Inc.	2.9
<b>Total allocation in top holdings</b>	<b>43.0</b>

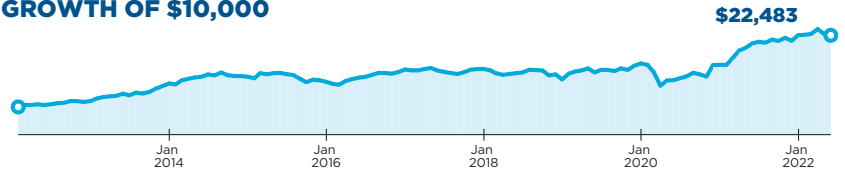
## FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	2370	2371 <sup>a</sup>	7071 <sup>a</sup>	2372 <sup>a</sup>	
DCAF	2379 <sup>b</sup>	2380 <sup>b,a</sup>		2381 <sup>b,a</sup>	
F					2373
FH (USD)					2393
FT					2382
H (USD)	2390	2391 <sup>a</sup>		2392 <sup>a</sup>	
I					2377
T	2374	2375 <sup>a</sup>	7072 <sup>a</sup>	2376 <sup>a</sup>	

## WHY INVEST IN DYNAMIC DIVIDEND ADVANTAGE CLASS?

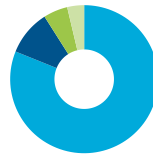
- Focuses on dividends from reliable Canadian companies trading at a reasonable discount to intrinsic value.
- Actively seeks to uncover undervalued, overlooked, or misunderstood companies by the market.
- A diversified and conservatively managed portfolio.

## GROWTH OF \$10,000



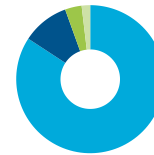
Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

## ASSET ALLOCATION



- 81.1% Common Stocks-CDN
- 9.9% Common Stocks-US
- 5.3% Common Stocks-Foreign
- 3.7% Cash, Short-Term Investments & Other Net Assets

## GEOGRAPHIC ALLOCATION



- 81.1% Canada
- 9.9% United States
- 3.5% Switzerland
- 1.8% United Kingdom

## SECTOR ALLOCATION



- 28.9% Financials
- 14.2% Energy
- 12.6% Communication Services
- 8.3% Materials
- 6.2% Industrials
- 6.1% Health Care
- 6.0% Utilities
- 5.3% Consumer Staples
- 3.1% Consumer Discretionary
- 2.9% Real Estate
- 2.7% Information Technology

## CALENDAR RETURNS %

YTD 2022	2021	2020	2019	2018	2017	2016	2015
<b>-0.1</b>	<b>29.3</b>	<b>-1.3</b>	<b>18.5</b>	<b>-10.8</b>	<b>0.6</b>	<b>14.6</b>	<b>-5.8</b>

## COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
<b>-1.1</b>	<b>-1.0</b>	<b>4.4</b>	<b>-0.1</b>	<b>6.6</b>	<b>11.8</b>	<b>6.5</b>	<b>8.0</b>	<b>8.0</b>

## HISTORICAL DISTRIBUTIONS (\$/unit)

2022 May	Apr	Mar	Feb	2022 Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun
-	-	-	-	<b>0.2169</b>	<b>0.3701</b>	-	-	-	-	-	-

The benchmark used for analytics for this fund is S&P/TSX Composite Index. <sup>[\*]</sup> For the period ended June 30, 2021. <sup>[a]</sup> Not available for purchases, switches out only. <sup>[b]</sup> Switching from a Dynamic Corporate Class Fund into the DCAF version of a Corporate Class Fund will trigger a taxable event, as DCAF is composed of money market securities held in a mutual fund trust that are not within the Class structure. Once in DCAF, switches are then made into the target Corporate Class Fund.

**DYNAMIC DIVIDEND ADVANTAGE CLASS**

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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**DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.850%
\$250K - \$1MM	1.775%
\$1MM - \$5MM	1.725%
\$5MM+	1.675%

**[†]** Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.



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