JUDITH CHAN CFA
Portfolio Manager: 2.5 years on fund

INCEPTION 2012 February
NET ASSETS $360.64 millions
MER† 1.91
NAV $9.49
STANDARD DEVIATION 2.77 over 3 years
R² 0.86
DISTRIBUTIONS $0.0333 monthly¹
YIELD 4.2% based on NAV

RISK RATING²
LOW MEDIUM HIGH

CURRENT WEIGHTINGS %
Dynamic Canadian Bond Fund 31.8
Dynamic Total Return Bond Fund 23.9
Dynamic Credit Spectrum Fund 8.0
Dynamic Investment Grade Floating Rate Fund 8.0
Dynamic Global Equity Income Fund 5.0
Dynamic Global Equity Fund 4.1
Dynamic Dividend Fund 4.0
Dynamic Premium Yield Fund 2.0
Dynamic Value Fund Of Canada 1.5
Dynamic Small Business Fund 1.5
Dynamic Power Global Growth Fund 1.0
Dynamic Global Infrastructure Fund 1.0

FUND CODES (Prefix: DYN)

<table>
<thead>
<tr>
<th>Series</th>
<th>FE</th>
<th>LL</th>
<th>LL2</th>
<th>DSC</th>
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<td>2430</td>
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<td>7413</td>
<td>2432</td>
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<td>DCAP</td>
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<td>F</td>
<td></td>
<td>2433</td>
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</tbody>
</table>

WHY INVEST IN DYNAMICEDGE DEFENSIVE PORTFOLIO?
• Access a diversified portfolio of actively managed Dynamic funds.
• Achieve some capital growth while focusing on protection of capital through the portfolio's target mix of 80% fixed income and 20% equity funds.
• Attractive fixed monthly distributions create a stable income.

GROWTH OF $10,000

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

ASSET ALLOCATION

Z 32.2% Corporate Bonds - CDN
Z 18.3% Federal Govt Bonds - CDN
Z 11.2% Cash, Short-Term Investments & Other Net Assets
Z 11.1% Provincial Govt Bonds - CDN
Z 8.6% Foreign Bonds & Debt Securities
Z 6.7% Common Stocks-US
Z 5.1% Common Stocks- Foreign
Z 4.7% Common Stocks-CDN
Z 1.3% Canadian - Foreign Pay Bonds
Z 0.7% Mutual Funds - Foreign Income

GEOGRAPHIC ALLOCATION

Z 68.2% Canada
Z 14.3% United States
Z 2.4% Continental Europe
Z 1.2% Pacific
Z 0.6% Emerging Markets
Z 0.6% Japan

SECTOR ALLOCATION

Z 2.8% Information Technology
Z 2.2% Financials
Z 2.1% Industrials
Z 2.0% Consumer Discretionary
Z 1.3% Health Care
Z 1.2% Consumer Staples
Z 1.2% Energy
Z 1.1% Communication Services
Z 0.9% Utilities
Z 0.7% Materials
Z 0.5% Real Estate

CALCULATION RETURNS %

6.9 -0.8 4.1 1.1 2.7 5.0 4.8

COMPOUND RETURNS %

1 mo 3 mo 6 mo YTD 1 yr 3 yrs 5 yrs 10 yrs Incep
-0.1 0.3 1.7 6.9 7.6 3.1 2.9 3.4

HISTORICAL DISTRIBUTIONS ($/unit)

2019 Jan 0.0333 0.0333 0.0333 0.0333 0.0333 0.0333 0.0333 0.0333
Oct 0.0333 0.0333 0.0333 0.0333 0.0333 0.0333 0.0333 0.0333
Nov 0.0333 0.0333 0.0333 0.0333 0.0333 0.0333 0.0333 0.0333
Dec 0.0333 0.0333 0.0333 0.0333 0.0333 0.0333 0.0333 0.0333

The benchmark used for analytics for this fund is 7% S&P/TSX Composite Index/13% Solactive GBS Developed Market Large & Mid Cap Index/80% FTSE Canada Universe Bond Index. [1] For the period ended June 30, 2019. [2] The monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [3] Dynamic Power Global Growth Fund Top 5 holdings shown are as at previous month-end. [4] According to target weights. [a] Not available for purchases, switches out only.
## TOP 5 HOLDINGS OF UNDERLYING FUNDS

### CANADIAN EQUITY

**Target:** 7.00%

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Target</th>
<th>Top Holdings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dynamic Dividend Fund</td>
<td>4.00%</td>
<td>Toronto-Dominion Bank (The)</td>
</tr>
<tr>
<td>Dynamic Small Business Fund</td>
<td>1.50%</td>
<td>Innergex Renewable Energy Inc.</td>
</tr>
<tr>
<td>Dynamic Value Fund Of Canada</td>
<td>1.50%</td>
<td>Royal Bank of Canada</td>
</tr>
<tr>
<td>Royal Bank of Canada</td>
<td></td>
<td></td>
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<tr>
<td>Bank of Nova Scotia (The)</td>
<td></td>
<td></td>
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<tr>
<td>Sunco Energy Inc.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Microsoft Corporation</td>
<td></td>
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</tr>
</tbody>
</table>

### FOREIGN EQUITY

**Target:** 13.00%

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Target</th>
<th>Top Holdings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dynamic Global Equity Fund</td>
<td>4.00%</td>
<td>Microsoft Corporation</td>
</tr>
<tr>
<td>Dynamic Global Equity Income Fund</td>
<td>5.00%</td>
<td>Pfizer Inc.</td>
</tr>
<tr>
<td>Dynamic Global Infrastructure Fund</td>
<td>1.00%</td>
<td>Ferrovial, SA</td>
</tr>
<tr>
<td>Dynamic Power Global Growth Fund</td>
<td>1.00%</td>
<td>PagSeguro Digital Ltd., Class &quot;A&quot;</td>
</tr>
<tr>
<td>Samsung Electronics Co., Ltd.</td>
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<tr>
<td>Techtronic Industries Company Limited</td>
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<tr>
<td>Visa Inc., Class &quot;A&quot;</td>
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<tr>
<td>LVHM Moët Hennessy Louis Vuitton S.A.</td>
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</tbody>
</table>

### FIXED INCOME

**Target:** 80.00%

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Target</th>
<th>Top Holdings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dynamic Canadian Bond Fund</td>
<td>32.00%</td>
<td>Canada Housing Trust, 2.90% Jun. 15 24</td>
</tr>
<tr>
<td>Dynamic Bond Strategies Fund</td>
<td>8.00%</td>
<td>1832 AM Investment Grade U.S. Corporate Bond Pool, Series &quot;F&quot;</td>
</tr>
<tr>
<td>Dynamic Credit Spectrum Fund</td>
<td>8.00%</td>
<td>Suncor Energy Ventures Holding Corporation, 4.50% Apr. 01 22</td>
</tr>
<tr>
<td>Dynamic Total Return Bond Fund</td>
<td>24.00%</td>
<td>Bell Canada, 3.00% Oct. 01 22</td>
</tr>
<tr>
<td>Government of Canada, 2.75% Dec. 01</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government of Canada, 2.00% Jun. 12</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government of Canada, 1.75% Jun. 23</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government of Canada, 2.50% Dec. 18</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government of Canada, 2.25% Dec. 19</td>
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</tbody>
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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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DYNAMIC PREFERRED PRICING
Management fee rates are applied back to dollar one

<table>
<thead>
<tr>
<th>Fund Value</th>
<th>%</th>
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<tbody>
<tr>
<td>$0K - $250K</td>
<td>1.500%</td>
</tr>
<tr>
<td>$250K - $1MM</td>
<td>1.450%</td>
</tr>
<tr>
<td>$1MM - $5MM</td>
<td>1.425%</td>
</tr>
<tr>
<td>$5MM+</td>
<td>1.375%</td>
</tr>
</tbody>
</table>

[‡] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of a portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund.

Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

$^2$ is a measurement out of 100 that shows the extent to which a portfolio’s movements can be explained by the benchmark’s movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund’s returns have varied over a given time period.

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