SPECIALTY/ALTERNATIVE
DYNAMIC STRATEGIC ENERGY CLASS
Series A • Performance as at July 31, 2019. Holdings as at June 30, 2019.

JENNIFER STEVENSON B.Com., MBA
Portfolio Manager: 9.0 years on fund
OSCAR BELAICHE HBA, FICB, CFA
Portfolio Manager: 12.0 years on fund

INCEPTION 2007
NET ASSETS $18.92 millions
HOLDINGS 25
MER† 2.41%
NAV 15.44
STANDARD DEVIATION 15.81% over 3 years
R² 0.86

RISK RATING‡
LOW MEDIUM HIGH

TOP 10 EQUITY HOLDINGS %
Suncor Energy Inc.
Pembina Pipeline Corporation
Canadian Natural Resources Limited
Enerplus Corporation
ConocoPhillips
EGG Resources, Inc.
Enterprise Products Partners LP
Steel Reef Infrastructure Corp., Restricted
Total SA
TC Energy Corporation

Total allocation in top holdings 55.8

WHY INVEST IN DYNAMIC STRATEGIC ENERGY CLASS?
• Access to a diversified portfolio of energy growth investments across multiple sectors
  within the energy industry.
• Flexible mandate to invest in global energy companies, with a focus on North America.
• Unique ability to strategically invest directly in oil and gas commodity futures to
  potentially enhance performance.

GROWTH OF $10,000

INCEPTION 2007
NET ASSETS $18.92 millions
HOLDINGS 25
MER† 2.41%
NAV $5.44

STANDARD DEVIATION 15.81% over 3 years
R² 0.86

ASSET ALLOCATION
41.9% Common Stocks-CDN
39.1% Common Stocks-US
7.5% Cash, Short-Term Investments & Other Net Assets
7.0% Foreign Stocks
4.5% Oil & Gas Futures Contracts

GEOGRAPHIC ALLOCATION
43.6% United States
41.9% Canada
4.8% France
2.2% United Kingdom

SECTOR ALLOCATION
63.9% Energy
27.2% Energy Infrastructure
1.4% Materials

CALENDAR RETURNS %
-4.1 -22.4 -16.4 33.5 -21.1 3.1 21.7 -5.5

COMPOUND RETURNS %
1 mo 3 mo 6 mo YTD 1 yr 3 yrs 5 yrs 10 yrs Incep
-3.5 -12.5 -9.0 -4.1 -28.6 -10.9 -12.9 -0.3 -2.8

HISTORICAL DISTRIBUTIONS ($/unit)

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The benchmark used for analytics for this fund is 75% S&P/TSX Capped Energy Index/25% MSCI World Energy Index (CAD).
[†] For the period ended June 30, 2018. [‡] Freely tradable cash 5.60%. [a] Not available for purchases, switches out only.
[b] Switching from a Dynamic Corporate Class Fund into the DCAF version of a Corporate Class Fund will trigger a taxable event, as DCAF is composed of money-market securities held in a mutual fund trust that are not within the Class structure. Once in DCAF, switches are then made into the target Corporate Class Fund.
Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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www.dynamic.ca
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DYNAMIC PREFERRED PRICING
Management fee rates are applied back to dollar one

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<th>Fund Value</th>
<th>%</th>
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<td>$0K - $250K</td>
<td>2.000%</td>
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<td>$250K - $1MM</td>
<td>1.900%</td>
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<td>$1MM - $5MM</td>
<td>1.825%</td>
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<tr>
<td>$5MM+</td>
<td>1.775%</td>
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[‡] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund.

Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio’s movements can be explained by the benchmark’s movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund’s returns have varied over a given time period.