SPECIALTY/ALTERNATIVE
DYNAMIC PREMIUM YIELD FUND

DAMIAN HOANG BASc, MBA
Portfolio Manager: 6.4 years on fund

INCEPTION 2013 October
NET ASSETS $967.93 millions
HOLDINGS 194
MER† 1.12%
NAV 8.97%
STANDARD DEVIATION 6.52% over 3 years R² 0.38
YIELD 6.8% based on NAV

WHY INVEST IN DYNAMIC PREMIUM YIELD FUND?
• Access to a unique portfolio strategy of writing covered options that provides U.S. equity exposure with reduced volatility.
• Diversification benefits offered by options writing through a low correlation to bonds and interest rates.
• Active hedging of equity and currency risk while premiums collected can provide monthly distributions.

GROWTH OF $10,000

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

ASSET ALLOCATION

Z 81.3% Cash-Covered Puts
Z 24.1% Long Equities
Z -5.4% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION

Z 100.3% United States
Z 1.6% China
Z 1.0% Switzerland
Z 1.0% Taiwan
Z 0.5% Canada
Z 0.5% Netherlands
Z 0.5% United Kingdom

SECTOR ALLOCATION

Z 20.1% Health Care
Z 19.2% Consumer Discretionary
Z 15.4% Information Technology
Z 13.2% Communication Services
Z 8.6% Consumer Staples
Z 7.6% Industrials
Z 7.6% Materials
Z 5.3% Financials
Z 3.9% Energy
Z 2.4% Foreign Equity Funds
Z 1.5% Index Based ETFs
Z 0.5% Utilities

CALENDAR RETURNS %

-11.5 10.2 -1.0 9.1 1.4 8.3 16.5 –

HISTORICAL DISTRIBUTIONS ($/unit)

Mar Feb Jan Dec Nov Oct Sep Aug Jul Jun May Apr
0.0555 0.0555 0.0555 0.0555 0.0555 0.0555 0.0555 0.0555 0.0555 0.0555 0.0555

The benchmark used for analytics for this fund is 50% CBOE S&P 500 Buy Write/50% CBOE S&P 500 Put Write.
†For the period ended June 30, 2019. [1] This monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [a] Not available for purchases, switches out only.
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SPECIALTY/ALTERNATIVE
DYNAMIC PREMIUM YIELD FUND

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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DYNAMIC PREFERRED PRICING
Management fee rates are applied back to dollar one

<table>
<thead>
<tr>
<th>Fund Value</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0K - $250K</td>
<td>0.850%</td>
</tr>
<tr>
<td>$250K - $1MM</td>
<td>0.775%</td>
</tr>
<tr>
<td>$1MM - $5MM</td>
<td>0.725%</td>
</tr>
<tr>
<td>$5MM+</td>
<td>0.675%</td>
</tr>
</tbody>
</table>

[‡] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio’s movements can be explained by the benchmark’s movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund’s returns have varied over a given time period.

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