GLOBAL EQUITY

DYNAMIC GLOBAL INFRASTRUCTURE FUND

Series A • As at March 31, 2020

FRANK LATSHAW CPA, CA, CBV, CFA
Portfolio Manager: 4.3 years on fund

OSCAR BELAICHE HBA, FICB, CFA
Portfolio Manager: 12.7 years on fund

INCEPTION 2007 July
NET ASSETS $1.67 billions
HOLDINGS 29
MER* 2.38%
NAV $17.87
STANDARD DEVIATION 12.36% over 3 years
R2 0.88
DISTRIBUTIONS $0.0400 quarterly1
YIELD 0.9% based on NAV

GROWTH OF $10,000

WINNER OF THE 2019 LIPPER AWARD FOR THE 5-YEAR PERIOD
Global Infrastructure Equity Category

WHY INVEST IN DYNAMIC GLOBAL INFRASTRUCTURE FUND?
• Diversification benefits of a unique asset class that is highly sought after by pension funds and institutional investors.
• Diversified portfolio of publicly-traded companies from around the globe that own infrastructure assets directly.
• Actively and defensively managed portfolio that delivers a quarterly income stream.

Why Invest in Dynamic Global Infrastructure Fund

ASSET ALLOCATION

<table>
<thead>
<tr>
<th>Percentage</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>37.7%</td>
<td>Common Stocks-US</td>
</tr>
<tr>
<td>27.8%</td>
<td>Common Stocks-CDN</td>
</tr>
<tr>
<td>21.9%</td>
<td>Common Stocks-Foreign</td>
</tr>
<tr>
<td>12.6%</td>
<td>Cash, Short-Term Investments &amp; Other Net Assets</td>
</tr>
</tbody>
</table>

GEOGRAPHIC ALLOCATION

<table>
<thead>
<tr>
<th>Percentage</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>37.7%</td>
<td>United States</td>
</tr>
<tr>
<td>27.8%</td>
<td>Canada</td>
</tr>
<tr>
<td>5.8%</td>
<td>Spain</td>
</tr>
<tr>
<td>5.1%</td>
<td>Denmark</td>
</tr>
<tr>
<td>4.8%</td>
<td>France</td>
</tr>
<tr>
<td>4.4%</td>
<td>Australia</td>
</tr>
<tr>
<td>18%</td>
<td>New Zealand</td>
</tr>
</tbody>
</table>

SECTOR ALLOCATION

<table>
<thead>
<tr>
<th>Percentage</th>
<th>Sector</th>
</tr>
</thead>
<tbody>
<tr>
<td>44.5%</td>
<td>Utilities</td>
</tr>
<tr>
<td>26.4%</td>
<td>Industrials</td>
</tr>
<tr>
<td>9.1%</td>
<td>Real Estate</td>
</tr>
<tr>
<td>7.4%</td>
<td>Energy Infrastructure</td>
</tr>
</tbody>
</table>

The benchmark used for analytics for this fund is S&P Global Infrastructure Index (C$). [†] For the period ended June 30, 2019. [1] This quarterly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [a] Not available for purchases, switches out only.

Dynamic Factsheets - 20200331-FULL - H6ZK/A/CAD
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About the Lipper Awards
Dynamic Global Infrastructure Fund, Series A was awarded the 2019 Lipper Fund Award in the Global Infrastructure Equity category for the five-year period ending July 31, 2019 out of a total of 7 funds. The Lipper Fund Awards, granted annually, highlights funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 16, 60 and 120 months. The Lipper Leader rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.