GLOBAL BALANCED
MARQUIS BALANCED INCOME PORTFOLIO

JUDITH CHAN CFA
Portfolio Manager: 3.5 years on fund

INCEPTION 2004 July
NET ASSETS $259.05 millions
MER† 2.22%
NAV $4.73
STANDARD DEVIATION 7.30% over 3 years
R2 0.97
DISTRIBUTIONS $0.0208 monthly†
YIELD 5.2% based on NAV

RISK RATING‡
LOW MEDIUM HIGH

THIS PORTFOLIO FEATURES FUNDS FROM:
Dynamic Funds 79.9
Mackenzie Financial 12.5
PIMCO 7.6

FUND CODES (Prefix: DYN)

<table>
<thead>
<tr>
<th>Series</th>
<th>FE</th>
<th>LL</th>
<th>LL2</th>
<th>DSC</th>
<th>No load</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>1095</td>
<td>1097</td>
<td>7158</td>
<td>1096‡</td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>276</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>I</td>
<td>1591</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

WHY INVEST IN MARQUIS BALANCED INCOME PORTFOLIO?
• Access a portfolio of carefully researched funds from three companies that aims to generate steady income and some growth through a 50% equity, 50% fixed income mix.
• Automatic rebalancing between funds simplifies investing and makes for a consistent strategy.
• Ongoing monitoring of portfolio and funds ensures quality control.

GROWTH OF $10,000

 WHY INVEST IN MARQUIS BALANCED INCOME PORTFOLIO?

CANADIAN EQUITY
Dynamic Equity Income Fund 13.8
Dynamic Dividend Advantage Fund 3.7
Dynamic Power Canadian Growth Fund 2.5
Dynamic Small Business Fund 2.5
Mackenzie Canadian Growth Fund 2.5
Total within portfolio 25.0

FOREIGN EQUITY
Mackenzie Global Dividend Fund 10.0
Dynamic Global Equity Fund 7.5
Dynamic Global Dividend Fund 5.0
Dynamic Global Infrastructure Fund 2.5
Total within portfolio 25.0

FIXED INCOME
Dynamic Canadian Bond Fund 22.5
Dynamic Total Return Bond Fund 19.9
PIMCO Monthly Income Fund 7.6
Total within portfolio 50.0

CALENDAR RETURNS %

-0.9 11.9 -3.3 6.4 6.8 1.6 7.0 9.5

COMPOUND RETURNS %

1 mo 3 mo 6 mo YTD 1 yr 3 yrs 5 yrs 10 yrs Incep
-1.7 -1.1 3.8 -0.9 1.1 2.4 3.9 4.8 5.0

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

The benchmark used for analytics for this fund is 50% FTSE Canada Bond Universe / 15% S&P/TSX Composite / 15% S&P/TSX Composite High Dividend / 20% Solactive GBS Developed Markets Large & Mid Cap Index (C$).
[†] For the period ended June 30, 2020. [‡] This monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [1] The top 5 holdings of Dynamic Funds are updated each month-end while external funds holdings are updated every calendar quarter. [2] Automatic according to target weights. [a] Not available for purchases, switched out only.
GLOBAL BALANCED
MARQUIS BALANCED INCOME PORTFOLIO

TOP 5 HOLDINGS OF UNDERLYING FUNDS\(^2\) (as at September 30, 2020)

### CANADIAN EQUITY

**Target: 25.00%**

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Target</th>
<th>Top Holdings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dynamic Dividend Advantage Fund</td>
<td>3.70%</td>
<td>Northland Power Inc.</td>
</tr>
<tr>
<td>Dynamic Equity Income Fund</td>
<td>13.80%</td>
<td>Toronto-Dominion Bank (The)</td>
</tr>
<tr>
<td>Dynamic Power Canadian Growth Fund</td>
<td>2.50%</td>
<td>Canadian National Railway Company</td>
</tr>
<tr>
<td>Dynamic Small Business Fund</td>
<td>2.50%</td>
<td>Innergex Renewable Energy Inc.</td>
</tr>
<tr>
<td>Intact Canadian Growth Fund</td>
<td>2.50%</td>
<td>Intact Financial Corporation</td>
</tr>
</tbody>
</table>

**FOREIGN EQUITY**

**Target: 25.00%**

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Target</th>
<th>Top Holdings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dynamic Global Dividend Fund</td>
<td>5.00%</td>
<td>Lonza Group AG</td>
</tr>
<tr>
<td>Dynamic Global Equity Fund</td>
<td>7.50%</td>
<td>Techtronic Industries Company Limited</td>
</tr>
<tr>
<td>Dynamic Global Infrastructure Fund</td>
<td>2.50%</td>
<td>NextEra Energy Partners, LP</td>
</tr>
<tr>
<td>Mackenzie Global Dividend Fund</td>
<td>10.00%</td>
<td>Microsoft Corporation</td>
</tr>
<tr>
<td>Intact Global Dividend Fund</td>
<td>2.50%</td>
<td>Nestlé SA</td>
</tr>
</tbody>
</table>

**FIXED INCOME**

**Target: 50.00%**

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Target</th>
<th>Top Holdings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dynamic Canadian Bond Fund</td>
<td>22.50%</td>
<td>Government of Canada, 1.25%, Jun. 01 30</td>
</tr>
<tr>
<td>Dynamic Total Return Bond Fund</td>
<td>19.90%</td>
<td>Government of Canada, 1.25%, Jun. 01 30</td>
</tr>
<tr>
<td>PIMCO Monthly Income Fund</td>
<td>7.60%</td>
<td>Government of Canada, 1.25%, Jun. 01 30</td>
</tr>
</tbody>
</table>

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\(^2\) The top 5 holdings of Dynamic Funds are updated each month-end while external funds holdings are updated every calendar quarter.

\(^3\) Sub-Advised by Mawer Investment Management Ltd.
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MARQUIS BALANCED INCOME PORTFOLIO

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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DYNAMIC PREFERRED PRICING
Management fee rates are applied back to dollar one

<table>
<thead>
<tr>
<th>Fund Value</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0K - $250K</td>
<td>1.900%</td>
</tr>
<tr>
<td>$250K - $1MM</td>
<td>1.825%</td>
</tr>
<tr>
<td>$1MM - $5MM</td>
<td>1.775%</td>
</tr>
<tr>
<td>$5MM+</td>
<td>1.725%</td>
</tr>
</tbody>
</table>

Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

$2 is a measurement out of 100 that shows the extent to which a portfolio’s movements can be explained by the benchmark’s movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund’s returns have varied over a given time period.

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