

**NOAH BLACKSTEIN BA, CFA**

28% Growth Strategy

**DAVID L. FINGOLD BSc. Management**

24% Opportunistic Value Strategy

**DANA LOVE M.Sc., CFA**

**KEVIN KAMINSKI MBA, CFA**

**DANILO MARTINS BEng (Industrial), MBA, CFA**

24% Core Strategy

**ERIC BENNER B.Comm, MFE, CFA**

24% Equity Income Strategy

**RYAN NICHOLL B.Comm. (Hons.), CFA**

INCEPTION	<b>2014 June</b>
NET ASSETS	<b>\$1.45 billions</b>
HOLDINGS	<b>93</b>
MER <sup>1</sup>	<b>1.00%</b>
NAV	<b>\$21.98</b>
STANDARD DEVIATION	<b>14.46% over 3 years</b>
R <sup>2</sup>	<b>0.80</b>

**RISK RATING<sup>2</sup>**

LOW	<b>MEDIUM</b>	HIGH
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**TOP 10 EQUITY HOLDINGS %**

Amazon.com, Inc.	3.5
Evolution Gaming Group AB	3.4
ASML Holding NV, ADR	1.9
Microsoft Corporation	1.9
LVMH Moët Hennessy Louis Vuitton SE	1.7
Pinterest, Inc., Class "A"	1.6
Snap Inc., Class "A"	1.4
Sony Corporation	1.4
Twilio Inc., Class "A"	1.4
Sea Limited, ADR	1.3
<b>Total allocation in top holdings</b>	<b>19.5</b>

**FUND CODES (Prefix: DYN)**

Series	FE	LL	LL2	DSC	No load
A	3980				
DCAF	3897 <sup>a</sup>				
DCAF-F					3926 <sup>a</sup>
F					3925
FH (USD)					3927
FT					2427
I					3957

**INVESTMENT DISCIPLINE**

Noah Blackstein targets companies with high revenue and earnings growth (EPS growth in high teens or better). His conviction-fueled security selection process determines sector and country allocations.

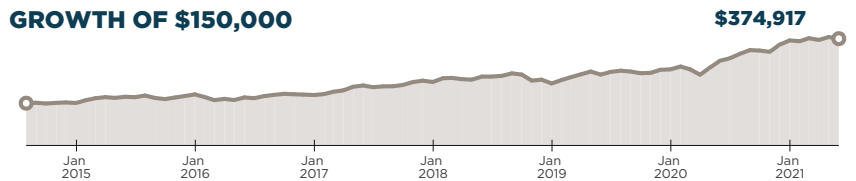
David Fingold employs a deliberately different, disciplined and opportunistic approach to investing and targets companies with high free cash flow generation, dividend growth and strong balance sheets.

Dana Love uses a business owner approach and invests only when the market price deviates from a reasonable estimate of intrinsic value.

Eric Benner uses bottom-up fundamental research to find businesses with sustainable competitive advantages and proven cash flow-generating abilities.

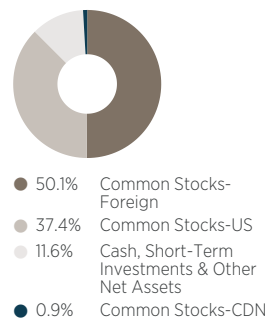
The Oversight Committee is responsible for monitoring at both the manager level and the overall Pool level.

**GROWTH OF \$150,000**

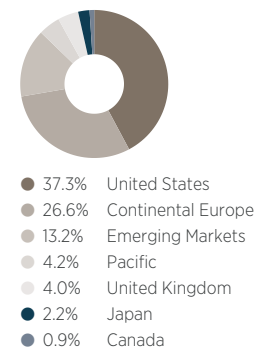


Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

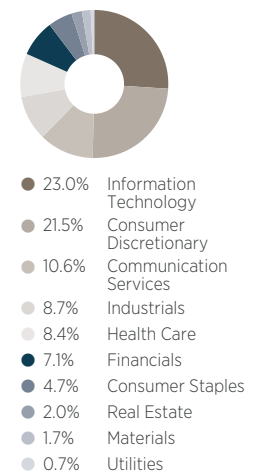
**ASSET ALLOCATION**



**GEOGRAPHIC ALLOCATION**



**SECTOR ALLOCATION**



**CALENDAR RETURNS %**

YTD 2021	2020	2019	2018	2017	2016	2015	2014
<b>1.7</b>	<b>37.9</b>	<b>22.7</b>	<b>-2.4</b>	<b>25.8</b>	<b>-1.3</b>	<b>20.2</b>	<b>-</b>

**COMPOUND RETURNS %**

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
<b>-1.5</b>	<b>-0.4</b>	<b>6.0</b>	<b>1.7</b>	<b>26.1</b>	<b>15.7</b>	<b>17.3</b>	<b>-</b>	<b>13.8</b>

**HISTORICAL DISTRIBUTIONS (\$/unit)**

2021	May	Apr	Mar	Feb	2021	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun
-	-	-	-	-	<b>0.8079</b>	<b>0.0025</b>	-	-	-	-	-	-	-

The benchmark used for analytics for this fund is MSCI World Index (C\$). [\*] For the period ended June 30, 2020.

[a] Switching from a Dynamic Corporate Class Fund into the DCAF version of a Corporate Class Fund will trigger a taxable event, as DCAF is composed of money market securities held in a mutual fund trust that are not within the Class structure. Once in DCAF, switches are then made into the target Corporate Class Fund.

Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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**DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.750%
\$250K - \$1MM	0.650%
\$1MM - \$5MM	0.575%
\$5MM+	0.525%

**[†]** Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.


[dynamic.ca/f/2660](https://dynamic.ca/f/2660)