MYLES ZYBLOCK B.A. (Hons.), M.A., CFA
Chief Investment Strategist: 1.3 years on fund

INCEPTION 2005 March
NET ASSETS $52.47 millions
HOLDINGS 21
MER† 2.42%
NAV9.83
STANDARD DEVIATION 10.37% over 3 years
R² 0.80

RISK RATING‡
LOW   MEDIUM   HIGH

TOP EQUITY HOLDINGS %
Dynamic Global Real Estate Fund 16.2
Dynamic Global Infrastructure Fund 15.7
Dynamic Precious Metals Fund 7.5
Dynamic Strategic Resource Class 5.2
Dynamic Premium Yield PLUS Fund 3.7
Dynamic Real Estate and Infrastructure Income II Fund 3.7
Dynamic Strategic Energy Class 3.6
SPDR Gold Shares 1.9
Total allocation in top holdings 57.5

FUND CODES (Prefix: DYN)
Series  FE  LL  LL2  DSC  No load
A   037  637  7108  737
DCAF  897  197  997
DCAF-F  2403
F  257
G  037G  637G  7108G  737G
I  1137
T  1942  1943  7109  1944

WHY INVEST IN DYNAMIC DIVERSIFIED REAL ASSET FUND?
• Access to market sectors that help protect real returns and investor purchasing power.
• Diversified portfolio of real return bonds, real estate, precious metals, energy and other resources, as well as infrastructure investments.
• Actively managed by a multi-talented portfolio management team.

GROWTH OF $10,000

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

ASSET ALLOCATION

Z 55.6% Mutual Funds - Foreign Equity
Z 19.2% Federal Govt Bonds - CDN
Z 9.7% Corporate Bonds - CDN
Z 7.3% Commodities
Z 5.2% Provincial Govt Bonds - CDN
Z 1.9% Common Stocks-US
Z 1.2% Mutual Funds - Foreign Income
Z -0.1% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION

Z 98.2% Canada
Z 1.9% United States

CALENDAR RETURNS %

-1.9 14.9 -6.8 4.8 19.2 0.1 9.9 -13.2

COMPOUND RETURNS %

1 mo 3 mo 6 mo YTD 1 yr 3 yrs 5 yrs 10 yrs Incep
1.7 11.8 -1.9 -1.9 1.3 3.3 4.9 3.5 5.2

The benchmark used for analytics for this fund is 20%TSX Gbl Gold/6% FTSE EPRA Nareit Canada Index/14% FTSE EPRA Nareil Global RE/20% FTSE Canada RBB/10% S&P NA NatRes/10% MSCIWld Energy/20% S&P Gbl Infra. [†] For the period ended June 30, 2019. [ø] Series G only available to residents of non-HST provinces and territories. [a] Not available for purchases, switches out only.
Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Dynamic Factsheets - 20200630-FULL - H7MK/A/CAD
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<table>
<thead>
<tr>
<th>Fund Value</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0K - $250K</td>
<td>2.000%</td>
</tr>
<tr>
<td>$250K - $1MM</td>
<td>1.900%</td>
</tr>
<tr>
<td>$1MM - $5MM</td>
<td>1.825%</td>
</tr>
<tr>
<td>$5MM+</td>
<td>1.775%</td>
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</tbody>
</table>

[‡] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund.

Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio’s movements can be explained by the benchmark’s movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund’s returns have varied over a given time period.