GLOBAL EQUITY
DYNAMIC EUROPEAN EQUITY FUND [1]

Series F (USD) • Performance as at March 31, 2024. Holdings as at March 31, 2024.

BENJAMIN ZHAN MBA, CFA
Portfolio Manager: 13.8 years on fund

INCEPTION	**2002 March**
NET ASSETS	**$34.21M**
HOLDINGS	**38**
MER[2]	**1.35%**
MANAGEMENT FEE	**1%**
NAV	**$9.74 USD**
ACTIVE SHARE	**86.0% as of March 31, 2024**

RISK RATING[3]

LOW	MEDIUM	HIGH

FUND CODES (Prefix: DYN)

| Series	FE	LL	LL2	DSC	No load
A	047	655 [4]	7076 [4]	055 [4]	
DCAF	855	155 [4]		955 [4]	
A (USD)	1047	1147 [4]		1157 [4]	
F					250
F (USD)					2914
I					1055

WHY INVEST IN DYNAMIC EUROPEAN EQUITY FUND ?

- Actively managed using a core investment style to capture investment opportunities created by economic normalization in Europe.
- To benefit from the breadth and depth of long-history, high-quality businesses located in Europe .
- Seeks to own Europe-based global champions with a history of growing through economic cycles and a business model to thrive in the new era.

GROWTH OF $10,000

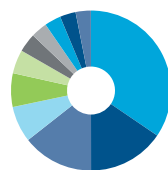$9,193

Jan 2022   Jan 2023   Jan 2024
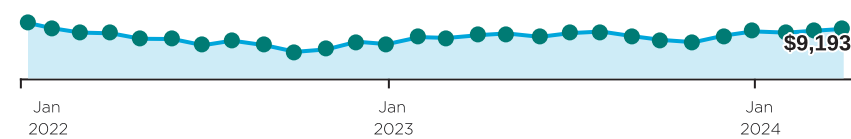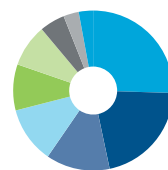
ASSET ALLOCATION
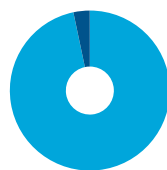
- 96.7% Common Stocks-Foreign
- 3.3% Common Stocks-US

GEOGRAPHIC ALLOCATION

- 34.5% France
- 15.5% Germany
- 14.4% United Kingdom
- 7.3% Netherlands
- 6.8% Switzerland
- 4.8% Sweden
- 3.8% Denmark
- 3.3% Ireland
- 3.3% United States
- 3.2% Australia
- 3.1% Luxembourg

SECTOR ALLOCATION

- 25.5% Consumer Discretionary
- 21.2% Industrials
- 12.9% Materials
- 11.4% Consumer Staples
- 9.3% Information Technology
- 8.6% Financials
- 5.1% Communication Services
- 3.1% Energy
- 2.9% Health Care

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
3.9	**24.6**	**-29.0**	—	—	—	—	—	—

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
2.8	**3.9**	**19.8**	**3.9**	**10.4**	**-2.8**	—	—	**-3.7**

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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TOP EQUITY HOLDINGS %

LVMH Moët Hennessy Louis Vuitton	3.7
Novozymes	3.7
Safran	3.7
SAP	3.6
RELX	3.6
Prosus	3.5
Schneider Electric	3.4
Ryanair	3.3
Booking Holdings	3.3
Deutsche Börse	3.3
Total allocation in top holdings	**35.1**

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
$0K - $250K	1.000%
$250K - $1M	0.900%
$1M - $5M	0.825%
$5M+	0.775%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.
The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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