

U.S. EQUITY

DYNAMIC U.S. SECTOR FOCUS CLASS

Series A • As at October 31, 2021

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Chief Investment Strategist: 7.1 years on fund

INCEPTION	2014 October
NET ASSETS	\$25.39 millions
HOLDINGS	17
MER ¹	2.33%
NAV	\$15.46
STANDARD DEVIATION	12.37% over 3 years
R ²	0.87

RISK RATING²

LOW	MEDIUM	HIGH
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TOP 10 EQUITY HOLDINGS %

Technology Select Sector SPDR Fund	23.9
Consumer Discretionary Select Sector SPDR Fund	10.2
Invesco S&P 500 [®] Equal Weight Industrials ETF	9.2
SPDR S&P Capital Markets ETF	9.2
Communication Services Select Sector SPDR Fund	8.1
Financial Select Sector SPDR Fund	6.4
Invesco S&P 500 [®] Equal Weight Health Care ETF	6.0
Health Care Select Sector SPDR Fund	5.1
Invesco S&P 500 [®] Equal Weight Technology ETF	5.0
Invesco S&P 500 [®] Equal Weight Consumer Discretionary ETF	3.8
Total allocation in top holdings	86.9

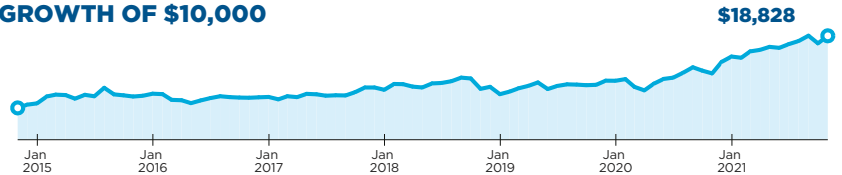
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	2930	2931	7125	2932 ^a	
A (USD)	2943	2944		2945 ^a	
DCAF	2936 ^b	2937 ^b		2938 ^{b,a}	
F					2933
F (USD)					2947
I					2934

WHY INVEST IN DYNAMIC U.S. SECTOR FOCUS CLASS?

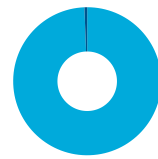
- Access to U.S. equity and fixed income markets, the broadest and deepest in the world.
- Tactical asset allocation provides selective exposure to equity markets in rising markets while mitigating the risks of prolonged, large magnitude equity market downturns through the use of fixed income or cash.
- Unique and active rules-based investment process provides style diversification to traditional investment strategies.

GROWTH OF \$10,000



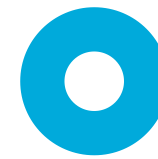
Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

ASSET ALLOCATION



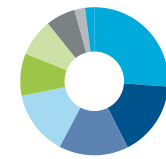
- 99.4% Common Stocks-US
- 0.6% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 99.4% United States

SECTOR ALLOCATION



- 26.0% Information Technology
- 16.3% Index Based ETFs
- 15.1% Health Care
- 14.0% Consumer Discretionary
- 9.2% Industrials
- 8.1% Communication Services
- 6.4% Financials
- 2.3% Real Estate
- 2.0% Energy

CALENDAR RETURNS %

YTD 2021	2020	2019	2018	2017	2016	2015	2014
14.8	20.9	13.1	-4.1	7.2	-3.1	10.3	-

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
4.9	3.3	7.4	14.8	30.4	14.2	10.2	-	9.3

HISTORICAL DISTRIBUTIONS (\$/unit)

2021 Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	2021 Jan	Dec	Nov
-	-	-	-	-	-	-	-	-	1.1496	-	-

The benchmark used for analytics for this fund is S&P 500 Index (C\$). [1] For the period ended June 30, 2021. [a] Not available for purchases, switches out only. [b] Switching from a Dynamic Corporate Class Fund into the DCAF version of a Corporate Class Fund will trigger a taxable event, as DCAF is composed of money market securities held in a mutual fund trust that are not within the Class structure. Once in DCAF, switches are then made into the target Corporate Class Fund.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.700%
\$250K - \$1MM	1.625%
\$1MM - \$5MM	1.575%
\$5MM+	1.525%

[†] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



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