

GLOBAL BALANCED DYNAMIC CONSERVATIVE YIELD PRIVATE POOL

Series I • Performance as at June 30, 2020. Holdings as at May 31, 2020.

DYNAMIC
private
INVESTMENT POOLS

DEREK AMERY BA (Hons.), MA, CFA

30% Active Core Bond Strategy

MARC-ANDRÉ GAUDREAU CPA, CGA, CFA

20% Active Credit Strategy

ROMAS BUDD MBA, BSc. Hons

20% Tactical Bond Strategy

DANA LOVE M.Sc., CFA

15% International Dividend Strategy

TOM DICKER B.Comm. (Hons.), CFA

ERIC BENNER B.Comm, MFE, CFA

15% North American Dividend Strategy

BILL MCLEOD MBA, CFA

ROGER ROULEAU B.Comm., CFA

JEREMY LUCAS MBA, CPA, CA

INCEPTION	2015 September
NET ASSETS	\$332.59 millions
HOLDINGS	436
MER ¹	0.20%
NAV	\$10.09
STANDARD DEVIATION	5.42% over 3 years
R ²	0.91
DISTRIBUTIONS	\$0.0402 monthly¹
YIELD	4.8% based on NAV

RISK RATING[‡]

LOW	MEDIUM	HIGH
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TOP 10 EQUITY HOLDINGS %

Techtronic Industries Company Limited	0.8
Dometic Group AB	0.6
Koninklijke Philips NV	0.5
Microsoft Corporation	0.5
Royal Bank of Canada	0.5
Santen Pharmaceutical Co., Ltd.	0.5
Schneider Electric SA	0.5
Toronto-Dominion Bank (The)	0.5
Alibaba Group Holding Limited, Sponsored ADR	0.4
Nomura Research Institute, Ltd.	0.4
Total allocation in top holdings	5.2

TOP 10 BOND HOLDINGS %

Scotia Mortgage Income Fund, Series "I"	2.7
Province of Ontario, 2.70% Jun. 02 29	1.7
Government of Canada, 1.25% Jun. 01 30	1.5
Province of Ontario, 2.90% Jun. 02 49	1.5
Government of Canada, 2.00% Dec. 01 51	1.4
Province of Ontario, 2.05% Jun. 02 30	1.4
Government of Canada, 2.00% Dec. 01 51	1.2
Province of British Columbia, 2.20% Jun. 18 30	1.2
Canada Housing Trust, 2.10% Sep. 15 29	1.1
Province of Quebec, 3.10% Dec. 01 51	1.1
Total allocation in top holdings	14.8

FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	3979				
DCAF	3895				
DCAF-F					3942
F					3941
I					3956

INVESTMENT DISCIPLINE

Derek Amery focuses on high quality Canadian issuers. He tactically manages duration, sector allocation and foreign currency exposure utilizing a broad range of risk management tools.

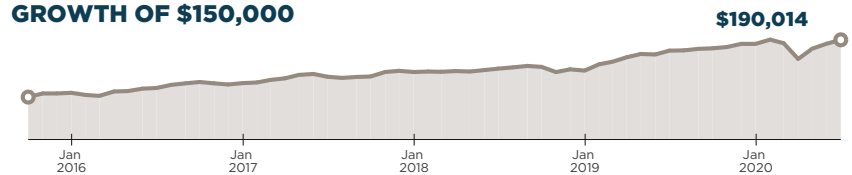
Marc-André Gaudreau offers exposure to a broad range of credit asset classes using a rigorous security selection process and a full range of risk management tools to protect capital while targeting higher yields and capital gains over the course of a credit cycle.

Romas Budd and his team use a combination of investment strategies emphasizing fundamental and technical analytical techniques with the objective of generating risk adjusted total returns through both interest income and capital gains.

Dana Love takes a business owner approach and invests only when the market price deviates from a reasonable estimate of intrinsic value.

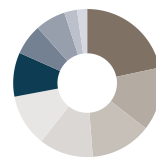
The Oversight Committee is responsible for monitoring at both the manager level and the overall Pool level.

GROWTH OF \$150,000



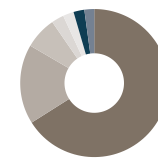
Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

ASSET ALLOCATION



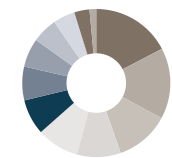
- 21.6% Corporate Bonds - CDN
- 13.8% Common Stocks-Foreign
- 13.3% Provincial Govt Bonds - CDN
- 11.8% Federal Govt Bonds - CDN
- 11.4% Cash, Short-Term Investments & Other Net Assets
- 9.6% Foreign Bonds & Debentures
- 6.7% Common Stocks-US
- 6.6% Common Stocks-CDN
- 2.8% Mutual Funds - Canadian Income
- 2.2% Canadian - Foreign Pay Bonds

GEOGRAPHIC ALLOCATION



- 58.5% Canada
- 15.4% United States
- 6.2% Continental Europe
- 2.4% Pacific
- 2.1% Emerging Markets
- 2.1% United Kingdom
- 1.9% Japan

SECTOR ALLOCATION



- 4.7% Financials
- 4.2% Consumer Discretionary
- 3.2% Health Care
- 2.6% Industrials
- 2.5% Information Technology
- 2.1% Consumer Staples
- 2.0% Energy
- 1.7% Communication Services
- 1.5% Materials
- 1.3% Real Estate
- 0.9% Utilities
- 0.4% Index Based ETFs

CALENDAR RETURNS %

YTD 2020	2019	2018	2017	2016	2015	2014	2013
1.5	11.1	0.6	4.9	4.4	-	-	-

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
1.4	7.6	1.5	1.5	4.2	5.0	-	-	5.1

HISTORICAL DISTRIBUTIONS (\$/unit)

2020 Jun	May	Apr	Mar	Feb	2020 Jan	Dec	Nov	Oct	Sep	Aug	Jul
0.0402	0.0402	0.0402	0.0402	0.0402	0.0402	0.0402	0.0402	0.0402	0.0402	0.0402	0.0402

The benchmark used for analytics for this fund is 70% FTSE Canada Universe Bond/15% Solactive GBS Developed Markets ex North America Large & Mid Cap Index/7.5% S&P/TSX Composite/7.5% S&P 500 Index. [1] For the period ended June 30, 2019. [1] This monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

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Series I • Performance as at June 30, 2020. Holdings as at May 31, 2020.

DYNAMIC
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INVESTMENT POOLS

Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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Toll free: 1-800-268-8186
Tel: 514-908-3212 (English)
514-908-3217 (French)
Fax: 416-363-4179 or
1-800-361-4768
Email: service@dynamic.ca

Ontario (Head Office)

Dynamic Funds Tower
1 Adelaide St. E., Ste. 2800
Toronto, ON M5C 2V9
Toll free: 1-866-977-0477
Tel: 416-363-5621

Eastern Canada

1200 McGill College Ave., Ste. 2300
Montreal, QC H3B 4G7

Western Canada

Suite 300, 119 - 6 Avenue SW
Calgary, AB T2P 0P8

Four Bentall Centre
1055 Dunsmuir St., Ste. 3434
P.O. Box 49217
Vancouver, BC V7X 1K8

DYNAMIC PREFERRED PRICING²

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.570%
\$250K - \$1MM	0.520%
\$1MM - \$5MM	0.495%
\$5MM+	0.445%

[1] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them. **[2]** Management Fee discounts illustrated for Series I, IT, and IP are effective as at June 16, 2016 please refer to the prospectus for further information concerning the previous discount schedule.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

