

GLOBAL EQUITY
DYNAMIC INTERNATIONAL DIVIDEND PRIVATE POOL

Series I • Performance as at July 31, 2020. Holdings as at June 30, 2020.

DYNAMIC
private
 INVESTMENT POOLS

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INCEPTION	2015 September
NET ASSETS	\$164.76 millions
HOLDINGS	45
MER ¹	0.17%
NAV	\$12.41
STANDARD DEVIATION	10.70% over 3 years
R ²	0.90
DISTRIBUTIONS	\$0.0412 monthly¹
YIELD	4.1% based on NAV

RISK RATING[‡]

LOW	MEDIUM	HIGH
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TOP 10 EQUITY HOLDINGS %

Techtronic Industries	5.5
Dometic Group	4.8
Schneider Electric	3.6
Koninklijke Philips	3.5
Santen Pharmaceutical	3.4
Alibaba Group	3.0
Nomura Research Institute	3.0
Kuehne & Nagel International	2.8
adidas	2.7
Samsung Electronics	2.7
Total allocation in top holdings	35.0

FUND CODES (Prefix: DYN)

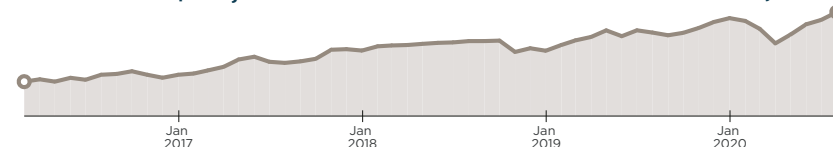
Series	FE	LL	LL2	DSC	No load
A	3984				
DCAF	3991				
DCAF-F					3934
F					3933
I					3959

INVESTMENT DISCIPLINE

The Pool is constructed to offer a well-diversified, concentrated portfolio that is differentiated from the benchmark. The Pool will focus on dividend paying equity securities of businesses primarily located outside of North America, without restriction to sector or market capitalization.

The Portfolio Manager, Dana Love, takes a business owner approach and invests only when the market price deviates from a reasonable estimate of intrinsic value.

GROWTH OF \$150,000



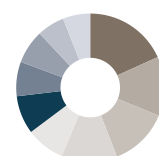
Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

ASSET ALLOCATION



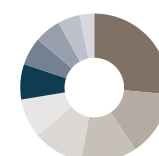
- 91.6% Common Stocks-Foreign
- 5.4% Cash, Short-Term Investments & Other Net Assets
- 3.0% Real Estate Investment Trusts

GEOGRAPHIC ALLOCATION



- 13.1% Japan
- 9.3% China
- 9.3% United Kingdom
- 8.7% Singapore
- 6.1% France
- 6.0% Norway
- 5.4% Hong Kong
- 5.3% Sweden
- 4.3% Denmark
- 4.3% Switzerland

SECTOR ALLOCATION



- 25.0% Consumer Discretionary
- 13.5% Financials
- 11.5% Industrials
- 10.4% Health Care
- 8.1% Information Technology
- 7.3% Materials
- 5.8% Consumer Staples
- 5.4% Communication Services
- 4.6% Energy
- 3.0% Real Estate Investment Trusts

CALENDAR RETURNS %

YTD 2020	2019	2018	2017	2016	2015	2014	2013
3.2	20.8	-0.1	18.2	-	-	-	-

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
4.2	13.0	4.7	3.2	11.7	10.6	-	-	9.9

HISTORICAL DISTRIBUTIONS (\$/unit)

2020 Jul	Jun	May	Apr	Mar	Feb	2020 Jan	Dec	Nov	Oct	Sep	Aug
0.0412	0.0412	0.0412	0.0412	0.0412	0.0412	0.0412	0.0412	0.0412	0.0412	0.0412	0.0412

The benchmark used for analytics for this fund is MSCI EAFE Index (C\$). [1] For the period ended June 30, 2019. [1] This monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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DYNAMIC PREFERRED PRICING²

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.700%
\$250K - \$1MM	0.625%
\$1MM - \$5MM	0.575%
\$5MM+	0.525%

[1] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them. **[2]** Management Fee discounts illustrated for Series I, IT, and IP are effective as at June 16, 2016 please refer to the prospectus for further information concerning the previous discount schedule.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



dynamic.ca/f/2892