

# NORTH AMERICAN EQUITY DYNAMIC NORTH AMERICAN DIVIDEND PRIVATE POOL

Series F • Performance as at May 31, 2021. Holdings as at April 30, 2021.

DYNAMIC  
**private**  
INVESTMENT POOLS

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INCEPTION	<b>2015 March</b>
NET ASSETS	<b>\$206.68 millions</b>
HOLDINGS	<b>46</b>
MER <sup>1</sup>	<b>0.94%</b>
NAV	<b>\$11.95</b>
STANDARD DEVIATION	<b>12.27% over 3 years</b>
R <sup>2</sup>	<b>0.92</b>
DISTRIBUTIONS	<b>\$0.0333 monthly<sup>1</sup></b>
YIELD	<b>3.4% based on NAV</b>

## RISK RATING<sup>‡</sup>

LOW	<b> </b>	MEDIUM	HIGH
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## TOP 10 EQUITY HOLDINGS %

Toronto-Dominion Bank	
Royal Bank of Canada	
Bank of Nova Scotia	
Canadian Pacific Railway Limited	
Bank of Montreal	
Microsoft Corporation	
Brookfield Asset Management Inc., Class "A"	
Canadian National Railway Company	
JPMorgan Chase & Co.	
Innergex Renewable Energy Inc.	
<b>Total allocation in top holdings</b>	<b>31.1</b>

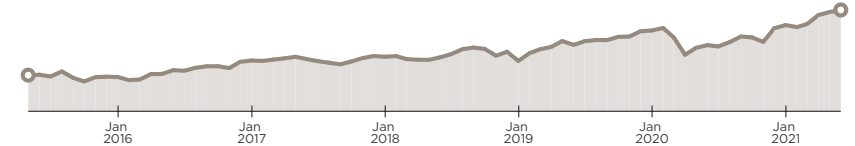
## FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	3985				
DCAF	3992				
DCAF-F					3930
F					3929
I					3960

## INVESTMENT DISCIPLINE

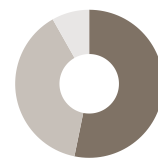
The Pool is constructed to offer a well-diversified, concentrated portfolio that is differentiated from the benchmark. The Pool will focus on dividend paying equity securities of businesses primarily located in North America, without restriction to sector or market capitalization.

## GROWTH OF \$150,000



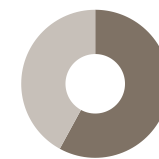
Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

## ASSET ALLOCATION



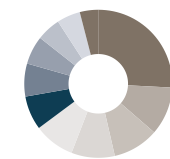
- 53.2% Common Stocks-CDN
- 38.6% Common Stocks-US
- 8.2% Cash, Short-Term Investments & Other Net Assets

## GEOGRAPHIC ALLOCATION



- 53.2% Canada
- 38.6% United States

## SECTOR ALLOCATION



- 23.7% Financials
- 9.7% Information Technology
- 9.2% Industrials
- 8.7% Health Care
- 8.2% Real Estate
- 6.8% Energy
- 6.6% Utilities
- 5.7% Consumer Staples
- 4.8% Communication Services
- 4.7% Consumer Discretionary
- 3.7% Materials

## CALENDAR RETURNS %

YTD 2021	2020	2019	2018	2017	2016	2015	2014
<b>8.5</b>	<b>3.1</b>	<b>21.5</b>	<b>-2.9</b>	<b>2.7</b>	<b>13.1</b>	<b>-</b>	<b>-</b>

## COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
<b>1.1</b>	<b>7.9</b>	<b>10.5</b>	<b>8.5</b>	<b>22.3</b>	<b>9.9</b>	<b>7.8</b>	<b>-</b>	<b>7.0</b>

## HISTORICAL DISTRIBUTIONS (\$/unit)

2021 May	Apr	Mar	Feb	2021 Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun
<b>0.0333</b>	<b>0.0333</b>	<b>0.0333</b>	<b>0.0333</b>	<b>0.0333</b>	<b>0.0333</b>	<b>0.0333</b>	<b>0.0333</b>	<b>0.0333</b>	<b>0.0333</b>	<b>0.0333</b>	<b>0.0333</b>

The benchmark used for analytics for this fund is 50% S&P/TSX Composite / 50% S&P500 Index (C\$). [\*] For the period ended June 30, 2020. [†] This monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

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**DYNAMIC NORTH AMERICAN DIVIDEND PRIVATE POOL**

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**DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.700%
\$250K - \$1MM	0.625%
\$1MM - \$5MM	0.575%
\$5MM+	0.525%

**[†]** Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

