FRANK LATSHAW CPA, CA, CBV, CFA  
Portfolio Manager: 4.8 years on fund
OSCAR BELAICHE MBA, CFA, CISA  
Portfolio Manager: 2.5 years on fund

INCEPTION 2015 September
NET ASSETS $145.35 millions
HOLDINGS 30
MER† 2.51%
NAV $12.40
STANDARD DEVIATION 12.63% over 3 years
R² 0.89

TOP 10 EQUITY HOLDINGS %
Ørsted A/S
American Tower Corporation
NextEra Energy Partners, LP
Ferrovial, SA
NextEra Energy, Inc.
Transurban Group
Crown Castle International Corp.
VINCI SA
American Water Works Company, Inc.
Eversource Energy

Total allocation in top holdings 45.8

WHY INVEST IN DYNAMIC GLOBAL INFRASTRUCTURE CLASS?
• Access to a unique asset class that is highly sought after by pension funds and institutional investors
• Diversified portfolio of publicly-traded companies from around the globe that own infrastructure assets directly
• Actively and defensively managed portfolio

GROWTH OF $10,000

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

ASSET ALLOCATION
- 39.3% Common Stocks-US
- 29.3% Common Stocks-CDN
- 24.0% Common Stocks-Foreign
- 6.9% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION
- 39.3% United States
- 29.8% Canada
- 6.1% Spain
- 5.8% Australia
- 5.6% France
- 5.3% Denmark
- 12% New Zealand

SECTOR ALLOCATION
- 46.1% Utilities
- 28.9% Industrials
- 10.5% Real Estate
- 7.6% Energy Infrastructure

A bond held by a Dynamic Corporate Class Fund will trigger a taxable event, as DCAF is composed of money market securities held in a mutual fund trust that are not within the Class structure. Once in DCAF, switches are then made into the target Corporate Class Fund.

The benchmark used for analytics for this fund is S&P Global Infrastructure Index (C$). [1] For the period ended June 30, 2019. [1] The Fund invests in units of Dynamic Global Infrastructure Fund and the information provided is that of the underlying fund. [a] Not available for purchases, switch out only. [b] Switching from a Dynamic Corporate Class Fund into the DCAF version of a Corporate Class Fund will trigger a taxable event, as DCAF is composed of money market securities held in a mutual fund trust that are not within the Class structure. Once in DCAF, switches are then made into the target Corporate Class Fund.

Dynamic Factsheets - 20200630-FULL - H7WC/A/CAD  
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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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DYNAMIC PREFERRED PRICING
Management fee rates are applied back to dollar one

<table>
<thead>
<tr>
<th>Fund Value</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0K - $250K</td>
<td>2.000%</td>
</tr>
<tr>
<td>$250K - $1MM</td>
<td>1.900%</td>
</tr>
<tr>
<td>$1MM - $5MM</td>
<td>1.825%</td>
</tr>
<tr>
<td>$5MM+</td>
<td>1.775%</td>
</tr>
</tbody>
</table>

[1] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio’s movements can be explained by the benchmark’s movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund’s returns have varied over a given time period.