

DYNAMIC GLOBAL STRATEGIC YIELD FUND

Series A • As at December 31, 2021

ERIC BENNER B.Comm, MFE, CFA

Portfolio Manager: 5.3 years on fund

OSCAR BELAICHE HBA, FICB, CFA

Portfolio Manager: 5.3 years on fund

ROMAS BUDD MBA, BSc. Hons

Senior Portfolio Manager: 3.8 years on fund

DOMENIC BELLISSIMO MBA, CFA

Portfolio Manager: 5.3 years on fund

RYAN NICHOLL B.Comm. (Hons.), CFA

Portfolio Manager: 2.0 years on fund

INCEPTION	2016 September
NET ASSETS	\$134.23 millions
HOLDINGS	69
MER ¹	2.20%
NAV	\$9.89
STANDARD DEVIATION	7.00% over 3 years
R ²	0.90
DISTRIBUTIONS	\$0.0333 monthly¹
YIELD	4.0% based on NAV²

RISK RATING[‡]

LOW		MEDIUM	HIGH
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TOP EQUITY HOLDINGS %

Microsoft Corporation	
Dynamic Global Infrastructure Fund, Series "O"	
Visa Inc., Class "A"	
SAP SE	
RWE AG	
Total allocation in top holdings	9.7

TOP BOND HOLDINGS %

1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool, Series "I"	
United States Treasury, 1.25% Sep. 30 28	
United States Treasury, 2.00% Aug. 15 51	
United States Treasury, 1.25% Aug. 15 31	
United States Treasury, 0.25% Sep. 30 23	
Total allocation in top holdings	34.9

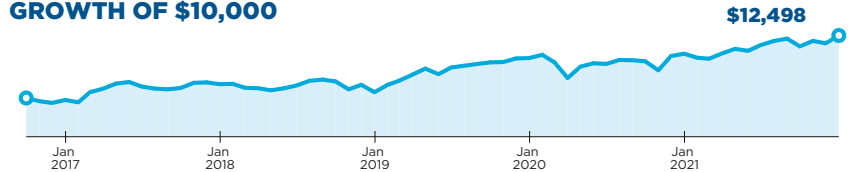
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	2840	2841	7189	2842 ^a	
A (USD)	2838				
DCAF	2847	2848		2849 ^a	
F					2843
F (USD)					2839

WHY INVEST IN DYNAMIC GLOBAL STRATEGIC YIELD FUND?

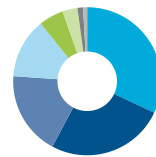
- Core global balanced fund that offers stable monthly income and the potential for capital appreciation.
- Diversified portfolio of fixed income, income-oriented equities and alternative investments.
- Active management that monitors asset allocation and security selection within a capital preservation philosophy.

GROWTH OF \$10,000



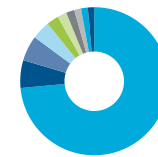
Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

ASSET ALLOCATION³



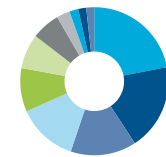
- 32.0% Common Stocks-US
- 25.8% Foreign Bonds & Debentures
- 18.3% Common Stocks-Foreign
- 13.1% 1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool, Series "I"
- 5.4% Cash, Short-Term Investments & Other Net Assets⁴
- 3.3% Alternative Investments
- 1.2% Corporate Bonds - CDN
- 0.9% Common Stocks-CDN

GEOGRAPHIC ALLOCATION³



- 69.2% United States
- 5.7% Germany
- 5.2% Canada
- 3.8% France
- 2.5% United Kingdom
- 1.9% Netherlands
- 1.7% Japan
- 1.4% Ireland
- 1.4% Switzerland
- 1.3% Belgium

SECTOR ALLOCATION



- 11.3% Health Care
- 9.7% Information Technology
- 7.4% Consumer Staples
- 6.8% Industrials
- 4.9% Consumer Discretionary
- 3.9% Utilities
- 3.2% Financials
- 1.5% Energy
- 1.0% Communication Services
- 0.9% Energy Infrastructure
- 0.9% Real Estate

CALENDAR RETURNS %

2021	2020	2019	2018	2017	2016	2015	2014
6.1	1.5	13.1	-3.0	6.3	-	-	-

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
2.5	3.5	3.1	6.1	6.1	6.8	4.7	-	4.3

HISTORICAL DISTRIBUTIONS (\$/unit)

2021 Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	2021 Jan
0.2222	0.0333	0.0333	0.0333	0.0333	0.0333	0.0333	0.0333	0.0333	0.0333	0.0333	0.0333

The benchmark used for analytics for this fund is 50% MSCI World C\$/50% ML Global Broad Mkt C\$H. [1] For the period ended June 30, 2021. [1] This monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [2] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [3] Includes fixed income and equity securities. [4] Freely tradable cash 6.00% [a] Not available for purchases, switches in/out only.

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DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.850%
\$250K - \$1MM	1.775%
\$1MM - \$5MM	1.725%
\$5MM+	1.675%

[†] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



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