

## U.S. EQUITY

# DYNAMIC U.S. EQUITY INCOME FUND

Series L (USD) • Performance as at July 31, 2020. Holdings as at June 30, 2020.

### TOM DICKER B.Comm. (Hons.), CFA

Portfolio Manager: 3.9 years on fund

### STEVEN HALL BBE, MBA, CFA

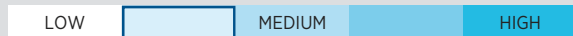
Portfolio Manager: 3.9 years on fund

### OSCAR BELAICHE HBA, FICB, CFA

Portfolio Manager: 3.9 years on fund

INCEPTION	2016 September
NET ASSETS	\$162.31 millions
HOLDINGS	44
MER <sup>1</sup>	2.22%
NAV	\$8.84 USD
DISTRIBUTIONS	\$0.0254 monthly <sup>1</sup>
YIELD	3.6% based on NAV

### RISK RATING<sup>‡</sup>



### TOP 10 EQUITY HOLDINGS %

Microsoft Corporation	
Visa Inc., Class "A"	
Pfizer Inc.	
Oracle Corporation	
Comcast Corporation, Class "A"	
Cisco Systems, Inc.	
Sempra Energy	
Progressive Corporation	
Medtronic PLC	
JPMorgan Chase & Co.	
<b>Total allocation in top holdings</b>	<b>33.3</b>

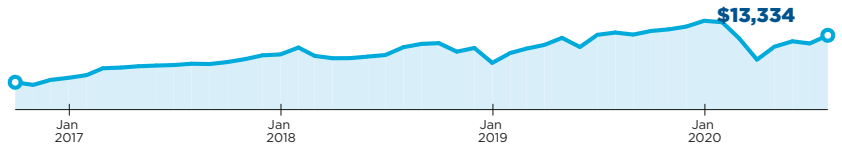
### FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	3170	3171	7190	3172 <sup>a</sup>	
DCAF	3187	3188		3189 <sup>a</sup>	
F					3173
FL					3181
FL (USD)					3177
FN					3185
L	3178	3179		3180 <sup>a</sup>	
L (USD)	3174	3175		3176 <sup>a</sup>	
N	3182	3183		3184 <sup>a</sup>	

### WHY INVEST IN DYNAMIC U.S. EQUITY INCOME FUND?

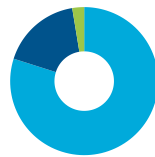
- Core equity income fund that offers stable monthly income and potential for capital appreciation.
- Invests primarily in high-quality U.S. companies with attractive free cash flows + growth.
- A diversified and a conservatively-managed portfolio.

### GROWTH OF \$10,000



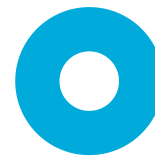
Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

### ASSET ALLOCATION



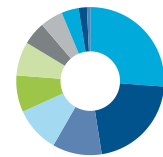
- 79.9% Common Stocks-US
- 17.5% Cash, Short-Term Investments & Other Net Assets<sup>2</sup>
- 2.6% Real Estate Investment Trusts

### GEOGRAPHIC ALLOCATION



- 82.5% United States

### SECTOR ALLOCATION



- 21.6% Information Technology
- 17.6% Health Care
- 8.9% Financials
- 8.2% Consumer Staples
- 6.6% Industrials
- 6.1% Consumer Discretionary
- 4.2% Utilities
- 4.1% Real Estate
- 3.1% Communication Services
- 1.5% Energy
- 0.6% Energy Infrastructure

### CALENDAR RETURNS %

YTD 2020	2019	2018	2017	2016	2015	2014	2013
-6.8	24.6	-4.7	15.0	-	-	-	-

### COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
4.3	6.1	-6.2	-6.8	-1.4	5.3	-	-	7.6

### HISTORICAL DISTRIBUTIONS (USD\$/unit)

2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020
Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug
0.0254	0.0254	0.0254	0.0254	0.0254	0.0254	0.0254	0.0254	0.0254	0.0254	0.0254	0.0254

[\*] For the period ended June 30, 2019. [1] This monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [2] Freely tradable cash 14.00% [a] Not available for purchases, switches in/out only.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Tel: 514-908-3212 (English)  
514-908-3217 (French)  
Fax: 416-363-4179 or  
1-800-361-4768  
Email: [service@dynamic.ca](mailto:service@dynamic.ca)

## Ontario (Head Office)

Dynamic Funds Tower  
1 Adelaide St. E., Ste. 2800  
Toronto, ON M5C 2V9  
Toll free: 1-866-977-0477  
Tel: 416-363-5621

## Eastern Canada

1200 McGill College Ave., Ste. 2300  
Montreal, QC H3B 4G7

## Western Canada

Suite 300, 119 - 6 Avenue SW  
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Four Bentall Centre  
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**[!]** Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund.

Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.



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