

SPECIALTY/ALTERNATIVE

DYNAMIC PRECIOUS METALS FUND

Series A • As at February 28, 2019

ROBERT COHEN BASC., MBA, CFA

Portfolio Manager: 18.3 years on fund

INCEPTION	1984 January
NET ASSETS	\$346.32 millions
HOLDINGS	28¹
MER ¹	2.71%
NAV	\$7.11
STANDARD DEVIATION	28.93% over 3 years
R ²	0.82

RISK RATING²

LOW	MEDIUM	HIGH
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TOP 10 EQUITY HOLDINGS %

Wesdome Gold Mines Ltd.	
Northern Star Resources Limited	
Kirkland Lake Gold Ltd.	
Bellevue Gold Limited	
Saracen Mineral Holdings Limited	
Agnico-Eagle Mines Limited	
Gold Road Resources Limited	
Dacian Gold Limited	
SSR Mining Inc.	
Roxgold Inc.	
Total allocation in top holdings	71.1

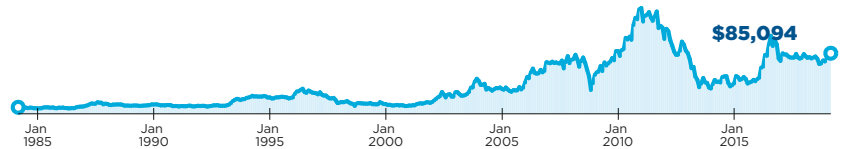
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	046	646	7118	746 ^a	
DCAF	846	146		946 ^a	
DCAF-F					2418
F					1646
G	046G ^{a,a}	646G ^{a,a}		746G ^{a,a}	
I					1146

WHY INVEST IN DYNAMIC PRECIOUS METALS FUND?

- Diversified exposure to precious metal companies, which may include gold, silver, platinum, and palladium, with limited exposure to base metal companies and other resources.
- Access to physical gold bullion, which provides a hedge against potential inflation, weakness in currency and volatility of equity markets.
- Actively managed with a bottom-up stock selection process to select companies with the best risk/reward profile.

GROWTH OF \$10,000



Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

ASSET ALLOCATION



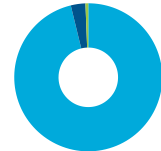
- 51.4% Common Stocks-CDN
- 46.0% Common Stocks-Foreign
- 2.6% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 51.4% Canada
- 46.0% Australia

SECTOR ALLOCATION



- 93.7% Gold & Precious Metals
- 3.1% Metals & Minerals
- 0.6% Consumer Discretionary

CALENDAR RETURNS %

YTD 2019	2018	2017	2016	2015	2014	2013	2012
8.4	-6.4	12.9	52.6	14.0	19.8	-58.1	-19.0

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
0.9	15.6	21.5	8.4	8.2	9.5	12.3	3.7	6.3

The benchmark used for analytics for this fund is S&P/TSX Global Gold Index. [†] For the period ended June 30, 2018. [a] Series G only available to residents of non-HST provinces and territories. [1] Holdings exclude cash, cash equivalents, warrants and options. [a] Not available for purchases, switches out only.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	2.250%
\$250K - \$1MM	2.150%
\$1MM - \$5MM	2.075%
\$5MM+	2.025%

[!] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



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