DAVID L. FINGOLD  BSc, Management
Senior Portfolio Manager: 13.8 years on fund
DEREK AMERY  BA (Hons.), MA, CFA
Senior Portfolio Manager: 2.0 years on fund

INCEPTION  2007 May
NET ASSETS  $3.22 billions
HOLDINGS  24
MER[a]  2.32%
NAV  $18.41
STANDARD DEVIATION  7.71% over 3 years  R²  0.54

RISK RATING[b]
LOW  MEDIUM  HIGH

TOP 10 EQUITY HOLDINGS %
INFICON Holding AG  3.9
Taiwan Semiconductor Mfg. Co. Ltd.  3.7
Tokyo Electron Limited  3.5
Halma PLC  3.1
Hermes International SA  3.1
L’Oréal SA  3.1
LMVH Moët Hennessy Louis Vuitton SE  3.1
Rio Tinto PLC  3.1
Sika AG  3.1
Sony Corporation  3.0

Total allocation in top holdings  32.7

WHY INVEST IN DYNAMIC GLOBAL ASSET ALLOCATION FUND?
• Actively managed balanced portfolio of global equities and fixed income investments.
• Tactical asset allocation provides access to rising stock markets while bond positions offer stability in market downturns.
• Active hedging strategies help protect from the effects of interest rate and foreign currency fluctuations.

GROWTH OF $10,000

ASSET ALLOCATION

GEOGRAPHIC ALLOCATION

SECTOR ALLOCATION

CALENDAR RETURNS %

HISTORICAL DISTRIBUTIONS ($/unit)

The benchmark used for analytics for this fund is 60% MSCI World/40% FTSE Canada Universe Bond Index.
[c] Not available for purchase, switched out only.
Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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DYNAMIC PREFERRED PRICING
Management fee rates are applied back to dollar one

<table>
<thead>
<tr>
<th>Fund Value</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0K - $250K</td>
<td>1.900%</td>
</tr>
<tr>
<td>$250K - $1MM</td>
<td>1.825%</td>
</tr>
<tr>
<td>$1MM - $5MM</td>
<td>1.775%</td>
</tr>
<tr>
<td>$5MM+</td>
<td>1.725%</td>
</tr>
</tbody>
</table>

[‡] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio’s movements can be explained by the benchmark’s movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund’s returns have varied over a given time period.