LIQUID ALTERNATIVES
DYNAMIC PREMIUM YIELD PLUS FUND
Series A • As at August 31, 2019

DAMIAN HOANG BSc., MBA
Portfolio Manager: On Fund since October 2018

INCEPTION 2018 October
NET ASSETS $404.53 millions
HOLDINGS 353
MER n/a
NAV $9.38
DISTRIBUTIONS $0.0667 monthly¹
YIELD 8.5% based on NAV

RISK RATING²
LOW MEDIUM HIGH

TOP 10 EQUITY HOLDINGS %
Amazon.com, Inc., Long Equities, Cash-Covered Puts
Wells Fargo & Company, Cash-Covered Puts
Bank of America Corporation, Cash-Covered Puts
Citigroup Inc., Cash-Covered Puts
Advanced Micro Devices, Inc., Cash-Covered Puts
Kraft Heinz Company, Long Equities, Cash-Covered Puts
Facebook, Inc., Class "A", Cash-Covered Puts
Constellation Brands, Inc., Class "A", Cash-Covered Puts
Weyerhaeuser Company, Long Equities, Cash-Covered Puts
Capital One Financial Corporation, Cash-Covered Puts

Total allocation in top holdings 21.2

FUND CODES (Prefix: DYN)

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<tr>
<th>Series</th>
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WHY INVEST IN DYNAMIC PREMIUM YIELD PLUS FUND?
• Access to an alternative portfolio strategy, which includes options writing, to provide
  U.S. equity exposure with reduced volatility.
• Use of moderate leverage to potentially enhance total returns, including offering a
  higher yield, but with systematic downside protection.
• Diversification benefits provided by options writing through a low correlation to bonds
  and interest rates.

GROWTH OF $10,000
Mutual Fund regulations restrict the presentation of performance figures until a fund reaches its one-
year anniversary.

ASSET ALLOCATION²

| Cash-Covered Puts | 86.6% |
| Long Equities     | 8.6%  |
| Covered Calls     | 4.8%  |

GEOGRAPHIC ALLOCATION²

| United States | 98.9% |
| Canada        | 1.1%  |

SECTOR ALLOCATION²

| Information Technology | 18.6% |
| Health Care            | 15.0% |
| Financials             | 13.5% |
| Consumer Discretionary  | 13.0% |
| Communication Services | 9.5%  |
| Consumer Staples       | 9.3%  |
| Industrials            | 8.7%  |
| Energy                 | 6.3%  |
| Materials              | 2.8%  |
| Real Estate            | 2.5%  |
| Utilities              | 0.9%  |

CALENDAR RETURNS %
Mutual Fund regulations restrict the presentation of performance figures until a fund reaches its one-
year anniversary.

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<th>2019</th>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
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<th>May</th>
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COMPOUND RETURNS %
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HISTORICAL DISTRIBUTIONS ($/unit)

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¹ This monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.
² Asset, sector and geographic mix represents the percent of capital deployed.
LIQUID ALTERNATIVES

DYNAMIC PREMIUM YIELD PLUS FUND

Series A • As at August 31, 2019

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

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<th>Fund Value</th>
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<td>$0K - $250K</td>
<td>1.850%</td>
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<tr>
<td>$250K - $1MM</td>
<td>1.775%</td>
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<tr>
<td>$1MM - $5MM</td>
<td>1.725%</td>
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<tr>
<td>$5MM+</td>
<td>1.675%</td>
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[‡] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Until further notice, this fund is only available to IIROC dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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