LIQUID ALTERNATIVES
DYNAMIC PREMIUM YIELD PLUS FUND

DAMIAN HOANG BASc., MBA
Portfolio Manager: 1.5 years on fund

INCEPTION 2018 October
NET ASSETS $401.51 millions
HOLDINGS 314
MER† 1.12%
NAV 17.90
DISTRIBUTIONS 0.0761 monthly†
YIELD 10.4% based on NAV

RISK RATING‡
LOW MEDIUM HIGH

TOP 10 EQUITY HOLDINGS %
- Merck & Co., Inc., Long Equities, Cash-Covered Puts
- Centene Corporation, Long Equities, Cash-Covered Puts
- Amazon.com, Inc., Long Equities, Cash-Covered Puts
- Facebook, Inc., Class "A", Cash-Covered Puts
- Comcast Corporation, Class "A", Cash-Covered Puts
- Marvell Technology Group Ltd., Long Equities, Cash-Covered Puts
- salesforce.com, inc., Cash-Covered Puts
- Mosaic Company, Long Equities, Cash-Covered Puts
- Tyson Foods, Inc., Class "A", Long Equities, Cash-Covered Puts
- Keysight Technologies Inc., Cash-Covered Puts

Total allocation in top holdings 30.1

FUND CODES (Prefix: DYN)
Series FE LL LL2 DSC No load
A 3360
DCAF 3364
F 3361
FH (USD) 3366
H (USD) 3365
I 3362

WHY INVEST IN DYNAMIC PREMIUM YIELD PLUS FUND?
- Access to an alternative portfolio strategy, which includes options writing, to provide U.S. equity exposure with reduced volatility.
- Use of moderate leverage to potentially enhance total returns, including offering a higher yield, but with systematic downside protection.
- Diversification benefits provided by options writing through a low correlation to bonds and interest rates.

GROWTH OF $10,000

ASSET ALLOCATION²
- 85.5% Cash-Covered Puts
- 14.5% Long Equities

GEOGRAPHIC ALLOCATION²
- 100.0% United States

SECTOR ALLOCATION²
- 17.4% Health Care
- 15.9% Information Technology
- 14.7% Consumer Discretionary
- 14.2% Communication Services
- 10.9% Industrials
- 7.3% Consumer Staples
- 7.4% Financials
- 7.1% Materials
- 3.6% Energy
- 0.7% Utilities
- 0.6% Real Estate

CALENDAR RETURNS %

HISTORICAL DISTRIBUTIONS ($/unit)

[†] For the period ended June 30, 2019
[1] This monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager
[2] Asset, sector and geographic mix represents the percent of capital deployed
LIQUID ALTERNATIVES
DYNAMIC PREMIUM YIELD PLUS FUND

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Customer Relations Centre
Toll free: 1-800-268-8186
Tel: 514-908-3212 (English)
514-908-3217 (French)
Fax: 416-363-4179 or 1-800-361-4768
Email: service@dynamic.ca

Ontario (Head Office)
Dynamic Funds Tower
1 Adelaide St. E., Ste. 2800
Toronto, ON MSC 2V9
Toll free: 1-866-977-0477
Tel: 416-363-5621

Eastern Canada
1200 McGill College Ave., Ste. 2300
Montreal, QC H3B 4G7

Western Canada
Suite 300, 119 - 6 Avenue SW
Calgary, AB T2P 0P8

Four Bentall Centre
1055 Dunsmuir St., Ste. 3434
P.O. Box 49217
Vancouver, BC V7X 1K8

www.dynamic.ca

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DYNAMIC PREFERRED PRICING
Management fee rates are applied back to dollar one

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<td>$250K - $1MM</td>
<td>0.775%</td>
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<td>$1MM - $5MM</td>
<td>0.725%</td>
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<tr>
<td>$5MM+</td>
<td>0.675%</td>
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[‡] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Until further notice, this fund is only available to IIROC dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.