**INVESTMENT DISCIPLINE**

- The Fund aims to provide low correlation to traditional asset classes, minimize downside risk and generate positive returns.
- The strategic asset mix is constructed by examining the correlation, volatility, and return streams among the strategies so that it behaves differently from traditional asset classes.
- Each strategy is allocated to a manager with distinct experience in their assigned mandate.

**GROWTH OF $150,000**

Mutual Fund regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

**ASSET ALLOCATION**

- 107.7% Corporate Bonds - CDN
- 53.8% Cash, Short-Term Investments & Other Investments
- 12.1% Common Stocks-US
- 8.0% Common Stocks-Canada
- 4.3% Foreign Bonds & Debentures
- 3.7% Common Stocks - Foreign
- 3.6% Canadian - Foreign Pay Bonds
- 0.5% Convertible Debentures
- -0.2% Options
- -0.7% Preferred Stocks-CDN

**GEOGRAPHIC ALLOCATION**

- 22.6% Canada
- 20.0% United States
- 2.3% Continental Europe
- 2.3% Pacific
- 0.8% Emerging Markets
- 0.7% United Kingdom

**SECTOR ALLOCATION**

- 6.3% Utilities
- 4.7% Consumer Discretionary
- 4.6% Consumer Staples
- 4.3% Industrials
- 4.1% Information Technology
- 2.4% Healthcare
- 1.8% Communication Services
- 1.6% Real Estate
- 1.5% Materials
- 1.2% Financials
- 0.9% Energy
- -0.3% Index Based ETFs

**CALENDAR RETURNS %**

Mutual Fund regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

**HISTORICAL DISTRIBUTIONS ($/unit)**

<table>
<thead>
<tr>
<th>2020</th>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
<th>Jun</th>
<th>Jul</th>
<th>Aug</th>
<th>Sep</th>
<th>Oct</th>
</tr>
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<tbody>
<tr>
<td>0.0567</td>
<td>-</td>
<td>-</td>
<td>0.0784</td>
<td>-</td>
<td>-</td>
<td>0.0051</td>
<td>-</td>
<td>-</td>
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</tr>
</tbody>
</table>
Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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DYNAMIC LIQUID ALTERNATIVES PRIVATE POOL

DYNAMIC PREFERRED PRICING
Management fee rates are applied back to dollar one

<table>
<thead>
<tr>
<th>Fund Value</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0K - $250K</td>
<td>0.900%</td>
</tr>
<tr>
<td>$250K - $1MM</td>
<td>0.825%</td>
</tr>
<tr>
<td>$1MM - $5MM</td>
<td>0.775%</td>
</tr>
<tr>
<td>$5MM+</td>
<td>0.725%</td>
</tr>
</tbody>
</table>

[‡] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them.

Until further notice, this fund is only available to IIROC dealers.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.

www.dynamic.ca/PrivatePools