

ALTERNATIVE/SPECIALTY DYNAMIC LIQUID ALTERNATIVES PRIVATE POOL

Series FH (USD) • Performance as at March 31, 2024. Holdings as at February 29, 2024.

DYNAMIC
private
INVESTMENT POOLS

MARC-ANDRÉ GAUDREAU CPA, CGA, CFA

Senior Portfolio Manager: 4.2 years on fund

NOAH BLACKSTEIN BA, CFA

Senior Portfolio Manager: 4.2 years on fund

TOM DICKER B.Comm. (Hons.), CFA

Portfolio Manager: 4.2 years on fund

FRANK LATSHAW CPA, CA, CBV, CFA

Portfolio Manager: 4.2 years on fund

MARIA BENAVENTE B.Comm. (Hons.), CFA

Portfolio Manager: 4.2 years on fund

JASON GIBBS BAcc., CPA, CA, CFA

Senior Portfolio Manager: On Fund since July 2023

DAMIAN HOANG B.A.Sc., MBA

Portfolio Manager: 4.2 years on fund

DEREK BASTIEN B.Sc., CFA

Portfolio Manager: 1.5 years on fund

DOMENIC BELLISSIMO MBA, CFA

Portfolio Manager: On Fund since January 2024

WILLIAM (BILL) LYTWYNCHUK MBA, CFA

Portfolio Manager: On Fund since January 2024

INCEPTION	2020 January
NET ASSETS	\$179.36M
HOLDINGS	614
MER ¹	1.16%
MANAGEMENT FEE	0.9%
NAV	\$10.14 USD
DISTRIBUTIONS	Variable ²

RISK RATING³

LOW	MEDIUM	HIGH
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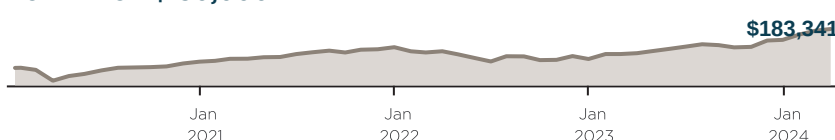
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	3260				
F					3262
FH (USD)					3265
FT					3263
T	3261				

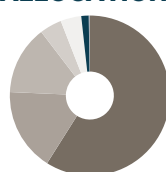
INVESTMENT DISCIPLINE

- The Pool aims to provide low correlation to traditional asset classes, minimize downside risk and generate positive returns.
- The strategic asset mix is constructed by examining the correlation, volatility, and return streams among the strategies so that it behaves differently from traditional asset classes.
- Each strategy is allocated to a manager with distinct experience in their assigned mandate.

GROWTH OF \$150,000

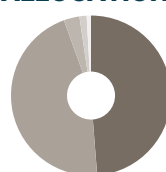


ASSET ALLOCATION

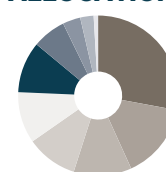


- 109.7% Corporate Bonds - CDN
- 31.1% Cash, Short-Term Investments & Other Net Assets
- 25.9% Foreign Bonds & Debentures
- 8.3% Common Stocks-US
- 7.8% Common Stocks-CDN
- 2.8% Common Stocks-Foreign
- 0.2% Canadian - Foreign Pay Bonds
- 0.2% Preferred Stocks-CDN
- 0.1% Options
- 1.4% Preferred Stocks-US
- 84.5% Federal Govt Bonds - CDN
- 33.8% Canada
- 31.7% United States
- 2.2% Continental Europe
- 1.0% Pacific
- 0.6% United Kingdom
- 0.4% Emerging Markets

GEOGRAPHIC ALLOCATION



SECTOR ALLOCATION



- 6.2% Real Estate
- 3.4% Information Technology
- 2.6% Energy
- 2.3% Utilities
- 2.3% Industrials
- 2.3% Health Care
- 1.5% Consumer Discretionary
- 0.8% Communication Services
- 0.6% Materials
- 0.2% Financials
- 0.2% Consumer Staples
- 4.4% Other

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
5.3	10.4	-6.0	8.0	—	—	—	—	—

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
0.8	5.3	9.4	5.3	12.8	5.1	—	—	4.9

HISTORICAL DISTRIBUTIONS (USD\$/unit)

2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May
0.1404	—	—	0.2672	—	—	0.1023	—	—	0.0620	—

[1] For the period ended 2023-06-30. [2] This fund series pays distributions at a variable rate. Accordingly, it is possible that the series may not pay a distribution in a given payment period. Distributions are not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [3] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them.

ALTERNATIVE/SPECIALTY

DYNAMIC LIQUID ALTERNATIVES PRIVATE POOL

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INVESTMENT POOLS

Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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Vancouver, BC V7X 1K8

TOP EQUITY HOLDINGS %

Uber Technologies, Inc.	Bank of Montreal, 5.039% May 29 28	6.1
Datadog, Inc.	Royal Bank Of Canada, 4.632% May 01 28	5.7
CrowdStrike Holdings, Inc.	Bank of America Corporation, 3.615% Mar. 16 28	5.5
Taiwan Semiconductor Manufacturing Company Limited	Toronto-Dominion Bank (The), 5.376% Oct. 21 27	4.7
TC Energy Corporation	Ford Credit Canada Company, 8.57% Mar. 21 24	4.7
Choice Properties Real Estate Investment Trust	Canadian Imperial Bank of Commerce, 5.05% Oct. 07 27	3.3
RioCan Real Estate Investment Trust	Enbridge Inc., 4.900% May 26 28	2.9
Meta Platforms, Inc., Class "A", Long Equities, Covered Calls, Cash-Covered Puts	Goldman Sachs Group, Inc. (The), 5.95% Apr. 29 25	2.9
Take-Two Interactive Software, Inc., Cash-Covered Puts	Toronto-Dominion Bank (The), 4.680% Jan. 08 29	2.8
ON Semiconductor Corporation, Long Equities, Covered Calls, Cash-Covered Puts	Metropolitan Life Global Funding I, 5.18% Jun. 15 26	2.3
Total allocation in top holdings		40.9

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.900%
\$250K - \$1M	0.825%
\$1M - \$5M	0.775%
\$5M+	0.725%

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.



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