ALTERNATIVE/SPECIALTY

DYNAMIC ENERGY EVOLUTION FUND

Series F • As at January 31, 2021

JENNIFER STEVENSON B.Comm., MBA
Portfolio Manager: On Fund since October 2020

FRANK LATSHAW CPA, CA, CBV, CFA
Portfolio Manager: On Fund since October 2020

OSCAR BELAICHE HBA, FICB, CFA
Portfolio Manager: On Fund since October 2020

WHY INVEST IN DYNAMIC ENERGY EVOLUTION FUND?

• Invest in companies supporting the global transition to renewable energy on both a residential and commercial scale
• Flexibility to find the most compelling opportunities in regions with favourable regulatory and fiscal environments
• Actively managed portfolio, diversified across industries that are enabling the evolution of the energy sector towards net zero carbon

GROWTH OF $10,000

Mutual Fund regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

ASSET ALLOCATION

- 42.6% Common Stocks-US
- 24.6% Common Stocks-Foreign
- 19.9% Cash, Short-Term Investments & Other Net Assets
- 12.9% Common Stocks-CDN

GEOPGRAPHIC ALLOCATION

- 42.6% United States
- 12.9% Canada
- 12.9% Australia
- 3.5% Denmark
- 3.5% France

SECTOR ALLOCATION

- 19.9% Renewable Power
- 16.8% Hydrogen
- 12.2% Solar
- 7.1% Wind
- 5.8% Materials
- 5.2% Battery Storage
- 3.4% Industrials
- 2.7% Sustainable Finance

TOP 10 EQUITY HOLDINGS %

- Ballard Power Systems Inc.
- Generac Holdings Inc.
- Enphase Energy, Inc.
- NextEra Energy Partners, LP
- Sunnova Energy International Inc.
- Air Products and Chemicals, Inc.
- Neste OYJ
- NextEra Energy, Inc.
- Sunrun Inc.

Total allocation in top holdings 36.1

FUND CODES (Prefix: DYN)

<table>
<thead>
<tr>
<th>Series</th>
<th>FE</th>
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<th>LL2</th>
<th>DSC</th>
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<td>H (USD)</td>
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CALENDAR RETURNS %

Mutual Fund regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

COMPOUND RETURNS %

Mutual Fund regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

HISTORICAL DISTRIBUTIONS ($/unit)

<table>
<thead>
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<th>2021</th>
<th>Jan</th>
<th>Dec</th>
<th>Nov</th>
<th>Oct</th>
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<tr>
<td></td>
<td>0.0783</td>
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[1] This quarterly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.
Dynamic Factsheets - 20210131-FULL - H8TC/F/CAD

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**DYNAMIC PREFERRED PRICING**
Management fee rates are applied back to dollar one

<table>
<thead>
<tr>
<th>Fund Value</th>
<th>%</th>
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<td>$0K - $250K</td>
<td>0.850%</td>
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<tr>
<td>$250K - $1MM</td>
<td>0.775%</td>
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<tr>
<td>$1MM - $5MM</td>
<td>0.725%</td>
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<tr>
<td>$5MM+</td>
<td>0.675%</td>
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[‡] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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