GLOBAL BALANCED
DYNAMIC VALUE BALANCED FUND


DON SIMPSON BBA, CFA
Portfolio Manager: 2.7 years on fund

ERIC MENCKE CPA, CA, CFA
Portfolio Manager: 2.7 years on fund

RORY RONAN CFA
Portfolio Manager: 2.1 years on fund

DOMENIC BELLISSIMO MBA, CFA
Portfolio Manager: 2 years on fund

INCEPTION 1992 February
NET ASSETS $470.52 millions
HOLDINGS 175
MER† 2.16%†
NAV $17.98
STANDARD DEVIATION 8.90% over 3 years
R² 0.94
DISTRIBUTIONS 0.0350 monthly²
YIELD 2.4% based on NAV

RISK RATING
LOW MEDIUM HIGH

TOP 10 EQUITY HOLDINGS %
Franco-Nevada Corporation 3.6
Toronto-Dominion Bank 3.4
Canadian National Railway Company 3.2
Royal Bank of Canada 3.2
Intact Financial Corporation 3.0
Microsoft Corporation 2.9
Shaw Communications Inc. 2.7
CGI Inc 2.4
Bank of Nova Scotia 2.3
Amazon.com Inc. 2.2

Total allocation in top holdings 28.9

TOP 10 BOND HOLDINGS %
Canada Housing Trust, 2.10% Sep. 15 29
Government of Canada, 2.25% Jun. 01 29
Province of Quebec, 2.75% Sep. 28
Province of Ontario, 2.90% Jun. 02 49
Government of Canada, 2.00% Dec. 01 51
Province of Quebec, 3.10% Dec. 01 51
Government of Canada, 12.50% Jun. 01 30
Canada Housing Trust, 2.65% Dec. 15 28
Canadian Mortgage and Housing Corporation, 2.95% Sep. 15 29
Government of Canada, 2.00% Sep. 01 23

Total allocation in top holdings 28.9

WHY INVEST IN DYNAMIC VALUE BALANCED FUND?
• An actively-managed balance of equity and bond investments for stability and growth.
• Seeks to find value in securities that are trading below their true value.
• Ability to tactically shift asset allocation to take advantage of changing market conditions.

GROWTH OF $10,000

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

ASSET ALLOCATION

GEOGRAPHIC ALLOCATION

SECTOR ALLOCATION

CALALED RENDERS %

-2.7 11.4 -4.6 0.0 5.2 -1.1 6.7 17.2

COMPOUND RETURNS %

HISTORICAL DISTRIBUTIONS ($/unit)

The benchmark used for analytics for this fund is 60% S&P/TSX Composite Index/40% FTSE TMX Canada Universe Bond Index. [1] For the period ended June 30, 2019. [2] Series G only available to residents of non-HST provinces and territories. [3] We review the amount of the distribution in January of each year. [2] This monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [a] Not available for purchases, switches out only.
Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Dynamic Factsheets - 20200531-PERF - SN2K/A/CAD
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DYNAMIC VALUE BALANCED FUND

DYNAMIC PREFERRED PRICING
Management fee rates are applied back to dollar one

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<th>Fund Value</th>
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<td>$0K - $250K</td>
<td>1.850%</td>
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<tr>
<td>$250K - $1MM</td>
<td>1.775%</td>
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<tr>
<td>$1MM - $5MM</td>
<td>1.725%</td>
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<tr>
<td>$5MM+</td>
<td>1.675%</td>
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Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio’s movements can be explained by the benchmark’s movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund’s returns have varied over a given time period.