

SPECIALTY/ALTERNATIVE

# DYNAMIC ACTIVE GLOBAL FINANCIAL SERVICES ETF<sup>1</sup>

Performance as at September 30, 2020. Holdings as at September 30, 2020.

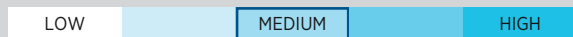
**TICKER SYMBOL: DXF**

**YASSEN DIMITROV MBA, CFA**

Portfolio Manager: 3.0 years on fund

EXCHANGE	<b>Toronto Stock Exchange</b>
INCEPTION	<b>2017 September</b>
NET ASSETS	<b>\$11.27 millions</b>
HOLDINGS	<b>43.00</b>
MER	<b>0.86%</b>
NAV	<b>\$28.17</b>
EXCHANGE PRICE	<b>\$28.08</b>
UNITS OUTSTANDING	<b>400000</b>
DISTRIBUTIONS	<b>\$0.1000 quarterly<sup>2</sup></b>
YIELD	<b>1.4% based on NAV<sup>3</sup></b>
DURATION	<b>0.01 year(s)</b>

**RISK RATING<sup>†</sup>**



**TOP 10 BOND HOLDINGS %**

United States Treasury Bill, 12/24/2020	0.2
United States Treasury Bill, 1/28/2021	0.1
United States Treasury Bill, 12/17/2020	0.1
United States Treasury Bill, 11/12/2020	0.1
United States Treasury Bill, 2%, 11/30/2020	0.1
United States Treasury Bill, 2.25%, 4/30/2021	0.1
United States Treasury Bill, 10/1/2020	0.1
United States Treasury Bill, 1.13%, 8/31/2021	0.1
United States Treasury Bill, 2.13%, 8/15/2021	0.0
United States Treasury Bill, 12/31/2020	0.0
<b>Total</b>	<b>0.8</b>

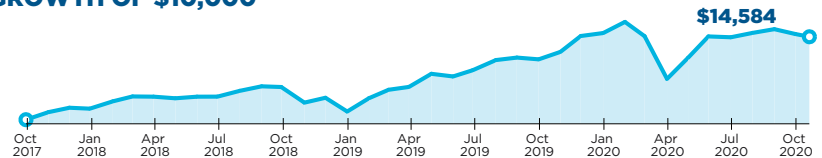
**TOP 10 EQUITY HOLDINGS %**

Fiserv Inc. Com	5.3
Global Payments Inc. Com	5.2
Fidelity National Information Services Inc. Com	5.1
Ares Management Corp. Com CI A	4.8
Blackstone Group Inc. Com CI A	4.6
Apollo Global Management, Inc. CI A	4.5
Brookfield Asset Management Inc. Voting Shs CI A	4.5
Euronext NV	4.3
Deutsche Börse Aktiengesellschaft	4.1
Progressive Corp. Com	4.1
<b>Total</b>	<b>46.5</b>

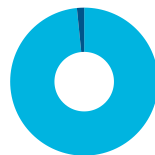
**WHY INVEST IN DYNAMIC ACTIVE GLOBAL FINANCIAL SERVICES ETF?**

- Actively managed portfolio of global financial services and financial technology companies beyond Canada's borders
- Focuses on high-quality companies with attractive earnings growth potential at compelling valuations
- Follows a disciplined valuation approach that considers absolute and relative valuations in order to maximize the investment upside while aiming to limit the investment downside

**GROWTH OF \$10,000**

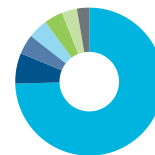


**ASSET ALLOCATION<sup>4</sup>**



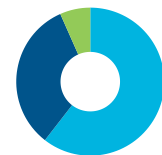
- 98.4% Equities
- 1.6% Cash and equivalents

**GEOGRAPHIC ALLOCATION<sup>4</sup>**



- 74.6% United States
- 6.7% Switzerland
- 4.3% Canada
- 4.3% Netherlands
- 4.1% Germany
- 3.3% United Kingdom
- 2.7% Italy

**SECTOR ALLOCATION<sup>4</sup>**



- 60.5% Financials
- 32.9% Information technology
- 6.6% Industrials

**CALENDAR RETURNS %**

YTD 2020	2019	2018	2017	2016	2015	2014	2013
<b>-0.4</b>	<b>38.8</b>	<b>-1.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**COMPOUND RETURNS %**

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
<b>-1.7</b>	<b>1.2</b>	<b>19.1</b>	<b>-0.4</b>	<b>9.9</b>	<b>12.9</b>	<b>-</b>	<b>-</b>	<b>13.7</b>

**HISTORICAL DISTRIBUTIONS (\$/unit)**

2020			2019			2018			2017		
Sep	Jun	Mar	Dec	Sep	Jun	Mar	Dec	Sep	Jun	Mar	Dec
<b>0.1000</b>	<b>0.1000</b>	<b>0.1000</b>	<b>0.1000</b>	<b>0.1000</b>	<b>0.1000</b>	<b>0.1000</b>	<b>0.7500</b>	<b>0.1000</b>	<b>0.1000</b>	<b>0.1000</b>	<b>0.6682</b>

SPECIALTY/ALTERNATIVE

# DYNAMIC ACTIVE GLOBAL FINANCIAL SERVICES ETF<sup>1</sup>

Performance as at September 30, 2020. Holdings as at September 30, 2020.

## Customer Relations Centre

Toll free: 1-800-268-8186  
Tel: 514-908-3212 (English)  
514-908-3217 (French)  
Fax: 416-363-4179 or  
1-800-361-4768  
Email: [service@dynamic.ca](mailto:service@dynamic.ca)

## Ontario (Head Office)

Dynamic Funds Tower  
1 Adelaide St. E., Ste. 2800  
Toronto, ON M5C 2V9  
Toll free: 1-866-977-0477  
Tel: 416-363-5621

## Eastern Canada

1200 McGill College Ave., Ste. 2300  
Montreal, QC H3B 4G7

## Western Canada

350 Seventh Ave. SW., Ste. 3250  
Calgary, AB T2P 3N9

Four Bentall Centre  
1055 Dunsmuir St., Ste. 3434  
P.O. Box 49217  
Vancouver, BC V7X 1K8

**[1]** All investments involve risk. The value of the Fund can go down as well as up and you could lose money. BlackRock Canada has rated the risk of this Fund based on industry standard risk rating guidelines. For more information about the specific risks of this Fund and its risk rating, see the fund's prospectus, including the disclosure under the headings "Risk Factors" and "Risk Ratings of the Funds". **[2]** Dynamic Active ETFs (the Funds, or individually, the Fund) are managed by BlackRock Asset Management Canada Limited and invest in selected mutual funds managed by 1832 Asset Management L.P. (the Dynamic Fund(s)). **[3]** At least once each year, the Fund will distribute all net taxable income to investors. These distributions will either be paid in cash or reinvested in the Fund, as may be determined by BlackRock Asset Management Canada Limited from time to time. These distributions will consist primarily of distributions received from the securities held within the Fund less Fund expenses, plus any realized capital gains generated from securities transactions within the Fund. The amounts of past distributions are shown above. The characterization of distributions for tax purposes (such as dividends, other income, capital gains etc.) for each period will be reported only after the Fund's tax year end. For tax purposes, these amounts will be reported by brokers on official tax statements. **[4]** The annual yield an investor would receive if the most recent fund distribution stayed the same going forward. The yield represents a single distribution from the fund and does not represent the total return of the fund. The yield is calculated by annualizing the most recent distribution and dividing by the fund NAV from the as-of-date. This figure is net of management fees and other fund expenses. **[5]** This information relates to the underlying Dynamic Fund in which the Dynamic Active ETF invests. This information is based on the fair value of the position, expressed as a percentage of the net asset value of the underlying Dynamic Fund.

Commissions, management fees and expenses all may be associated with investments in Dynamic Active ETFs. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or operational charges or income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

The information herein does not constitute specific advice regarding your personal investment situation or provide specific individual advice about investment, financial, legal, accounting, tax or similar matters. Please contact your financial advisor on your particular circumstances.

Dynamic Funds® is a registered trademark of its owner, used under license and a division of 1832 Asset Management L.P.



[dynamic.ca/f/10011](https://dynamic.ca/f/10011)

**Dynamic Funds\***  
Invest with advice.