GLOBAL INFRASTRUCTURE EQUITY
DYNAMIC ACTIVE GLOBAL INFRASTRUCTURE ETF
As at February 29, 2020

TICKER SYMBOL: DXN

FRANK LATSHAW CPA, CA, CBV, CFA
Portfolio Manager On Fund since February 2020
OSCAR BELAICHE HBA, FICB, CFA
Portfolio Manager On Fund since February 2020

EXCHANGE Toronto Stock Exchange
INCEPTION 2020 February
NET ASSETS $4.52 millions
HOLDINGS n/a
MER n/a
NAV $18.08
EXCHANGE PRICE $18.07
UNITS OUTSTANDING 250000
DISTRIBUTIONS Quarterly

RISK RATING
LOW MEDIUM HIGH

TOP 10 EQUITY HOLDINGS %
VINCI SA 5.0
NextEra Energy Partners LP 5.0
American Tower Corporation (REIT) 4.7
TC Energy Corporation 4.7
Ferrovial, SA 4.5
Sydney Airport Limited, Units 4.5
Transurban Group 4.3
NextEra Energy Inc. 4.3
Ørsted A/S 4.2
Enbridge Inc. 4.1
Total 45.2

WHY INVEST IN DYNAMIC ACTIVE GLOBAL INFRASTRUCTURE ETF?
• Enhanced portfolio diversification through access to global, publicly traded infrastructure assets, in high demand by pension funds and institutions.
• A flexible investment strategy that aims to provide long-term capital appreciation, income, and downside protection.
• Actively managed using the time-tested QUARP® investing philosophy of Dynamic’s Equity Income Team.

GROWTH OF $10,000
Investment fund regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

ASSET ALLOCATION
- 96.0% Equities
- 4.6% Cash and equivalents

GEOGRAPHIC ALLOCATION
- 33.9% United States
- 32.5% Canada
- 8.9% France
- 8.8% Australia
- 8.0% Spain
- 4.2% Denmark
- 3.7% New Zealand

SECTOR ALLOCATION
- 38.2% Utilities
- 37.6% Industrials
- 15.5% Energy
- 8.8% Real Estate

CALENDAR RETURNS %
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COMPOUND RETURNS %
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[1] This information relates to the underlying Dynamic Fund in which the Dynamic Active ETF invests. This information is based on the fair
value of the position, expressed as a percentage of the net asset value of the underlying Dynamic Fund. [2] The annual yield an investor
would receive if the most recent fund distribution stayed the same going forward. The yield represents a single distribution from the fund
and does not represent the total return of the fund. The yield is calculated by annualizing the most recent distribution and dividing by the
fund NAV at the as-of-date. This figure is net of management fees and other fund expenses.

Commissions, management fees and expenses all may be associated with investments in Dynamic Active ETFs. Please read the prospectus
before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and
reinvestment of all distributions and do not take into account sales, redemption, distribution or operational charges or income taxes payable
by any securityholder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past
performance may not be repeated.

The information herein does not constitute specific advice regarding your personal investment situation or provide specific individual advice
about investment, financial, legal, accounting, tax or similar matters. Please contact your financial advisor on your particular circumstances.

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