

FIXED INCOME

DYNAMIC ACTIVE INVESTMENT GRADE FLOATING RATE ETF

• Performance as at March 31, 2024. Holdings as at March 31, 2024.

TICKER SYMBOL: DXV

MARC-ANDRÉ GAUDREAU CPA, CGA, CFA
Senior Portfolio Manager: 6.0 years on fund
ROGER ROULEAU B.Comm., CFA
Portfolio Manager: 3.9 years on fund
JEREMY LUCAS MBA, CPA, CA
Portfolio Manager: 3.9 years on fund

| | |
|--------------------|---------------------------------|
| EXCHANGE | Toronto Stock Exchange |
| INCEPTION | 2018 March |
| NET ASSETS | \$140.63M |
| HOLDINGS | 38 |
| MER ¹ | 0.34% |
| MANAGEMENT FEE | 0.3% |
| NAV | \$20.00 |
| STANDARD DEVIATION | 1.30% over 3 years |
| R ² | 0.40 |
| DISTRIBUTIONS | \$0.0920 monthly ^{2 3} |
| YIELD | 5.6% based on NAV ⁴ |
| DURATION | 0.50 year(s) |
| EXCHANGE PRICE | \$19.66 |
| UNITS OUTSTANDING | 7175000 |

RISK RATING⁵

| | | |
|-----|--------|------|
| LOW | MEDIUM | HIGH |
|-----|--------|------|

FIXED INCOME CHARACTERISTICS

| | |
|-----------------------------|-------|
| Yield to Maturity (%) | 5.58 |
| Current yield (%) | 4.34 |
| Duration (years) | 0.50 |
| Credit Duration (years) | -0.03 |
| Average credit rating | AA+ |
| Weighted Average Price (\$) | 96.16 |
| Average Coupon (%) | 4.32 |

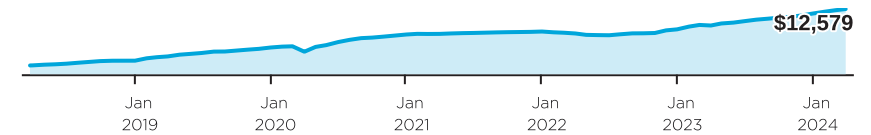
TOP 10 ISSUERS %

| | |
|----------------------------------|------|
| Enbridge | 9.7 |
| TD | 9.3 |
| Royal Bank | 9.2 |
| Goldman Sachs Group | 8.8 |
| Bank of Montreal | 8.6 |
| Rogers Communication | 5.9 |
| Bank of America Corp. | 4.8 |
| Wells Fargo | 4.7 |
| CIBC | 3.4 |
| Bank of Nova Scotia | 3.3 |
| Total allocation in top holdings | 67.8 |

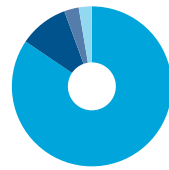
WHY INVEST IN DYNAMIC ACTIVE INVESTMENT GRADE FLOATING RATE ETF ?

- Offers a floating rate of income linked to Canadian short-term interest rates
- Generates a competitive yield relative to other short-term interest products
- Helps diversify traditional fixed-income portfolios to lower overall interest rate sensitivity

GROWTH OF \$10,000

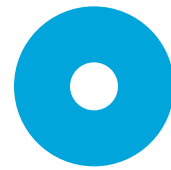


ASSET ALLOCATION



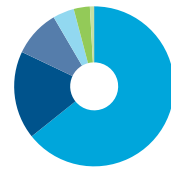
- 84.5% Investment Grade Bonds
- 10.0% Cash, Short-Term Investments & Other Net Assets
- 2.9% Government Bonds
- 2.6% High yield bonds

GEOGRAPHIC ALLOCATION



- 101.2% Canada
- 1.2% United States

SECTOR ALLOCATION



- 64.3% Financial
- 17.8% Energy
- 9.5% Communications
- 4.3% Real Estate
- 3.3% Federal
- 0.9% Industrial
- 0.0% Infrastructure
- 0.0% Securitization
- 0.0% Provincial

CALENDAR RETURNS %

| YTD | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|-----|------|------|------|------|------|------|------|------|
| 1.7 | 6.2 | 0.9 | 0.5 | 3.5 | 3.4 | — | — | — |

COMPOUND RETURNS %

| 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yrs | 5 yrs | 10 yrs | Incep |
|------|------|------|-----|------|-------|-------|--------|-------|
| 0.4 | 1.7 | 3.3 | 1.7 | 6.4 | 3.0 | 3.0 | — | 2.7 |

HISTORICAL DISTRIBUTIONS (\$/unit)

| 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 |
|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Mar | Feb | Jan | Dec | Nov | Oct | Sep | Aug | Jul | Jun | May |
| 0.0920 | 0.0920 | 0.0920 | 0.2609 | 0.0920 | 0.0920 | 0.0920 | 0.0920 | 0.0920 | 0.0860 | 0.0860 |

CREDIT QUALITY OF PORTFOLIO

| | | |
|------------|---------|---------|
| AAA 66.2% | AA 1.4% | A 55.9% |
| BBB -26.2% | BB 2.6% | B 0.0% |
| CCC 0.0% | D 0.0% | NR 0.0% |

[1] for the period ended December 31, 2023. [2] Distribution Reinvestment Plan ("DRIP") is available, allowing investors to reinvest cash distributions, provided that the Advisor's brokerage firm supports participation in the DRIP. Cash distributions are declared at the sole discretion of the manager and are not guaranteed. [3] At least once each year, the Fund will distribute all net taxable income to investors. These distributions will either be paid in cash or reinvested in the Fund, as may be determined by the Manager from time to time. These distributions will consist primarily of distributions received from the securities held within the Fund less Fund expenses, plus any realized capital gains generated from securities transactions within the Fund. The amounts of past distributions are shown above. The characterization of distributions for tax purposes (such as dividends, other income, capital gains etc.) for each period will be reported only after the Fund's tax year end. For tax purposes, these amounts will be reported by brokers on official tax statements. [4] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the ETF's year end. [5] All investments involve risk. The value of the Fund can go down as well as up and you could lose money. The Manager has rated the risk of this Fund based on industry standard risk rating guidelines. For more information about the specific risks of this Fund and its risk rating, see the fund's prospectus, including the disclosure under the headings "Risk Factors" and "Risk Ratings of the Funds".

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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TOP BOND HOLDINGS %

| | |
|---|-------------|
| Toronto-Dominion Bank (The), 5.491% Sep. 08 28 | 9.4 |
| Royal Bank Of Canada, 4.632% May 01 28 | 9.0 |
| Bank of Montreal, 4.537% Dec. 18 28 | 8.5 |
| Goldman Sachs Group, Inc. (The), 5.95% Apr. 29 25 | 6.7 |
| Bank of America Corporation, 3.615% Mar. 16 28 | 3.9 |
| Canadian Imperial Bank of Commerce, 5.50% Jan. 14 28 | 3.4 |
| Bank of Nova Scotia (The), 4.680% Feb. 01 29 | 3.3 |
| Government of Canada, 4.00% Mar. 01 29 | 2.9 |
| Rogers Communications Inc., 3.25% May 01 29 | 2.8 |
| National Bank of Canada, 2.58% Feb. 03 25 | 2.8 |
| Total allocation in top holdings | 52.7 |

Commissions, management fees and expenses all may be associated with mutual fund investments, including ETFs. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or operational charges or income taxes payable by any securityholder that would have reduced returns. Mutual Funds funds and ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

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The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses, were deducted. As a result of the risks and limitations inherent in hypothetical performance data, hypothetical results may differ from actual performance.



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